

Unless otherwise defined in this announcement, capitalized terms used in this announcement shall

FULL EXERCISE OF OVER-ALLOTMENT OPTION

The Company's Over-Allotment Option (the "Over-Allotment Option") was exercised on April 7, 2017 for 5,000,000 additional Shares (the "Over-allotment Shares"), representing 15% of the Offer Shares. The Over-Allotment Option was exercised at a price of HK\$12.80 per Share (including a 1% SFC fee of 0.0027% and a SEC fee of 0.005%), based on the Offer Price of the Offer Shares.

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

Pursuant to Rule 9(2) of the Securities and Futures Ordinance, the Company's representative, the Global Offeror, on April 8, 2017, between 30 days after the offering, has taken the following actions:

The representative has taken the following actions:

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After the offering, the Over-Allotment Option was exercised on April 13, 2017.

Pursuant to the Securities and Futures Ordinance (the "SFO"), the representative has taken the following actions:

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Immediately before the completion of the sale of the Over-allotment Shares

 Immediately after the completion of the sale of the Over-allotment Shares

Shareholders	Number of Shares	Percentage of the Company's issued share capital	Number of Shares	Percentage of the Company's issued share capital
Va ar G r L	97,000,000	72.83%	97,000,000	70.19%
M H r L ⁽¹⁾	2,860,000	2.15%	2,860,000	2.07%
P b c ar r	<u>33,334,000</u>	<u>25.02%</u>	<u>38,334,000</u>	<u>27.74%</u>
Total	<u>133,194,000</u>	<u>100%</u>	<u>138,194,000</u>	<u>100%</u>

Note (1): As at the Latest Practicable Date as defined in the Prospectus, Midpoint Honour Limited is indirectly held as to 83.33% by Mr. Zhang Xiaopeng, as to 4.67% by Mr. Zang Chuanbo, as to 4% by Ms. Ding Yue, as to 3.33% by Ms. Kan Ruihan, through his or her respective Management SPV, and as to 4.67% by Vanguard Glory through Han Prestige Limited. Mr. Zhang, our executive Director and chief executive officer, and Vanguard Glory Limited, our Controlling Shareholder, are connected persons and other shareholders of Midpoint Honour Limited are all members of our management team.

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STABILIZING ACTIONS AND END OF STABILIZING PERIOD

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