



Hospital Corporation of China Limited
弘和仁愛醫療集團有限公司

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(Stock code: 3869)

ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017

(Director) (Board)

(Company)

(
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, Group, e o)

1, 201 (ea)

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FINANCIAL HIGHLIGHTS

	For the year ended	
	December 31,	
	2017	2016
	'000	'000
Revenue		
-	1,1	10, 2
-	21, 1	0, 0
Gross profit margin		
-	. %	2. %
-	. %	. %
Adjusted Gross Profit Margin		
- (1)	. %	1.1%
-	. %	. %
(Loss)/Profit for the year		
-	(,)	0, 02
-	12, 2	
Adjusted (Loss)/Profit for the year		
- (2)	2,0	2,1
- ()	(2)	
(Loss)/Earnings per share (RMB)	(0.10)	0.2
Adjusted earnings per share (RMB)	0.	0. 2
Adjusted items		
-		
\$ - () ()	,	22,
()		1,
()	2, 1	1,20
()		
, ()/ ()	21, 10	(1, 2)
-	(1, 1)	

(1) 1, 201

(2)

()

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	For the year ended December 31,	
Note	2017 '000	2016 '000
Continuing operation	1,1	10,2
Cost of sale	(1,20)	(,)
	,	1,
	(,0)	(2,)
	,2	2,2
()/	(120)	1,12
Operating profit	,	,2
	2,01	
	(21,22)	
()/	(1,2)	
Profit before income tax	1,22	,0
	(22,12)	(1,2)
(Loss)/Profit from continuing operation	(,)	0,02
	12,2	
Profit for the year	,1	1,1
Total comprehensive income for the year	,1	1,1
	(1,)	2,0
-	22,	1,1
Total comprehensive income for the year	,1	1,1
	(2,0)	2,
	10,0	2
	(1,)	2,0
(Loss)/Earning per share for profit from continuing operation attributable to owners of the Company:		
-	(0.1)	0.2
(Loss)/Earning per share for profit attributable to owners of the Company:		
-	(0.10)	0.2

CONSOLIDATED BALANCE SHEET

	As of December 31,	
	2017	2016
Number	'000	'000
ASSETS		
Non-current assets		
	1,000,000	22,000
	1,000,000	1,000,000
		2
	0	
Total non-current assets	<u>1,000,000</u>	<u>1,100,000</u>
Current assets		
	1,000,000	1,000,000
	0,000	0
	0	2
	100,000	12,000
Total current assets	<u>1,100,000</u>	<u>1,112,000</u>
Total assets	<u><u>2,100,000</u></u>	<u><u>2,212,000</u></u>
EQUITY		
Equity attributable to owners of the Company		
Share capital	120,000	
Reserves	0,000	
	()	(2)
	1,000,000	1,000,000
	0	0
	1,111,000	1,111,000
	0,000	1,000
Total equity	<u><u>2,111,000</u></u>	<u><u>2,112,000</u></u>

CONSOLIDATED BALANCE SHEET (CONTINUED)

	As of December 31,	
Note	2017	2016
	'000	'000
LIABILITIES		
Non-current liabilities		
	\$ 1,1	
	,	,
	, 11	1, 2
	<hr/>	<hr/>
Total non-current liabilities	\$, 2	, 0
Current liabilities		
	2,	
	,	, 1
	11, 2	,
	,1	,
	,1	, 0
	<hr/>	<hr/>
Total current liabilities	1, 2	0, 2
Total liabilities	0, 1	12,
	<hr/>	<hr/>
Total equity and liabilities	1, , 1	1,2,
	<hr/> <hr/>	<hr/> <hr/>

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(a) *General ho pi al e ice*

2, 201 .

1, 201

1, 201

2, 201 .

(b) *Ho pi al managemen e ice*

(c) *Unalloca ed*

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	General hospital expense '000	Hospital management expense '000	Unallocated '000	Total '000
For the year ended December 31, 2017	<u>21, 1</u>	<u>1, 1</u>	<u>0</u>	<u>1 0,</u>
	1, 1	,0	0	10,
	(0)	(2,0)	()	(2, 2)
	()	(2, 0)	()	(,112)
	<u> </u>	<u> </u>	1,	2, 0
	<u> </u>	<u> </u>	(,)	(,)
	<u>1, 1</u>	<u>1, 2</u>	<u>(2,21)</u>	<u> </u>
As at December 31, 2017		2, 0	,1	1,01 , 00
5		0, 1		0, 1
		<u>1,2 , 20</u>	<u>,1</u>	<u>1, , 1</u>
		<u>11, 2</u>	<u>2 ,</u>	<u>0 , 1</u>
Other Segment information for the year ended December 31, 2017				
	<u>(1,1)</u>	<u>(,)</u>	<u>(2)</u>	<u>(,)</u>
	<u>1</u>	<u> </u>	<u>,0</u>	<u>, 1</u>

General hospital expense '000	Hospital management expense '000	Unallocated '000	Total '000
--	---	---------------------	---------------

Year ended December 31, 2016

4 Re en e

Year ended December 31,
 2017 2016
 '000 '000

-	(1 ,	12 ,
-		1,	1, 1
		<u>1 ,1</u>	<u>1 0, 2</u>

0. % , , 1, 201 201 . %

(a) Management expense fee

1, 201 , () , () ,

201 201 () .

5 2 , 201 , , 201 ,

5 Expense benefits

Year ended December 31,

2017	2016
'000	'000
,	, 1
1,	1, 1
0, 1	, 1
2,0 0	1,
	1,0
1, 2	1
2 , 1	1 , 20
12,	
,	
1,	1,
<u>11 ,02</u>	<u>, 1</u>

6 Other (loss)/gain - net

Year ended December 31,

2017	2016
'000	'000
(1)	1, 1
<u>(120)</u>	<u>1, 1</u>

7 Finance income and co

	Year ended December 31,	
	2017	2016
	'000	'000
-	2,220	10
-	12	.
-	1	.
	<u> </u>	<u> 2</u>
Finance income	2, 01	
-	(21,22)	

Year ended December 31,

2017

2016

'000

'000

1,22

, 0

1, 1

1

2 %

,212

1,022

(12,)

(,2)

2, 1

10, 11

20

0

()

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2, 0

2,

1, 0

(a) *Ca man I land Income Ta*

(b) *Hong Kong Profi Ta*

1. % (201 1. %)

1, 201 .

1, 201 201 .

(c) *PRC Corporate Income Ta ('CIT')*

(d) *Withholding Tax*

5 10%

9 (Loss)/Earnings per share

(a) *Basic (loss)/earnings per share*

()/

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Year ended December 31,
2017 2016

()/

(2,0)
10,0

2,
2

(1,)
12,1

2,0
,

()

()/

(0.1)
0.0 1

0.2
0.00

(0.10)

0.2

, 201

21, 201 .

00

1, 201 .

, 201 ,
2

1 00

5

, 201

2 , 201 .

(c) Detail of the sale of the subsidiary

	Year ended December 31,	
	2017	2016
	'000	'000
	,000	.
	,000	.
	(2 , 0)	.
Gain on sale before income tax	1 , 1	.
	(, 0)	.
Gain on sale after income tax	<u>1 , 1</u>	<u>.</u>

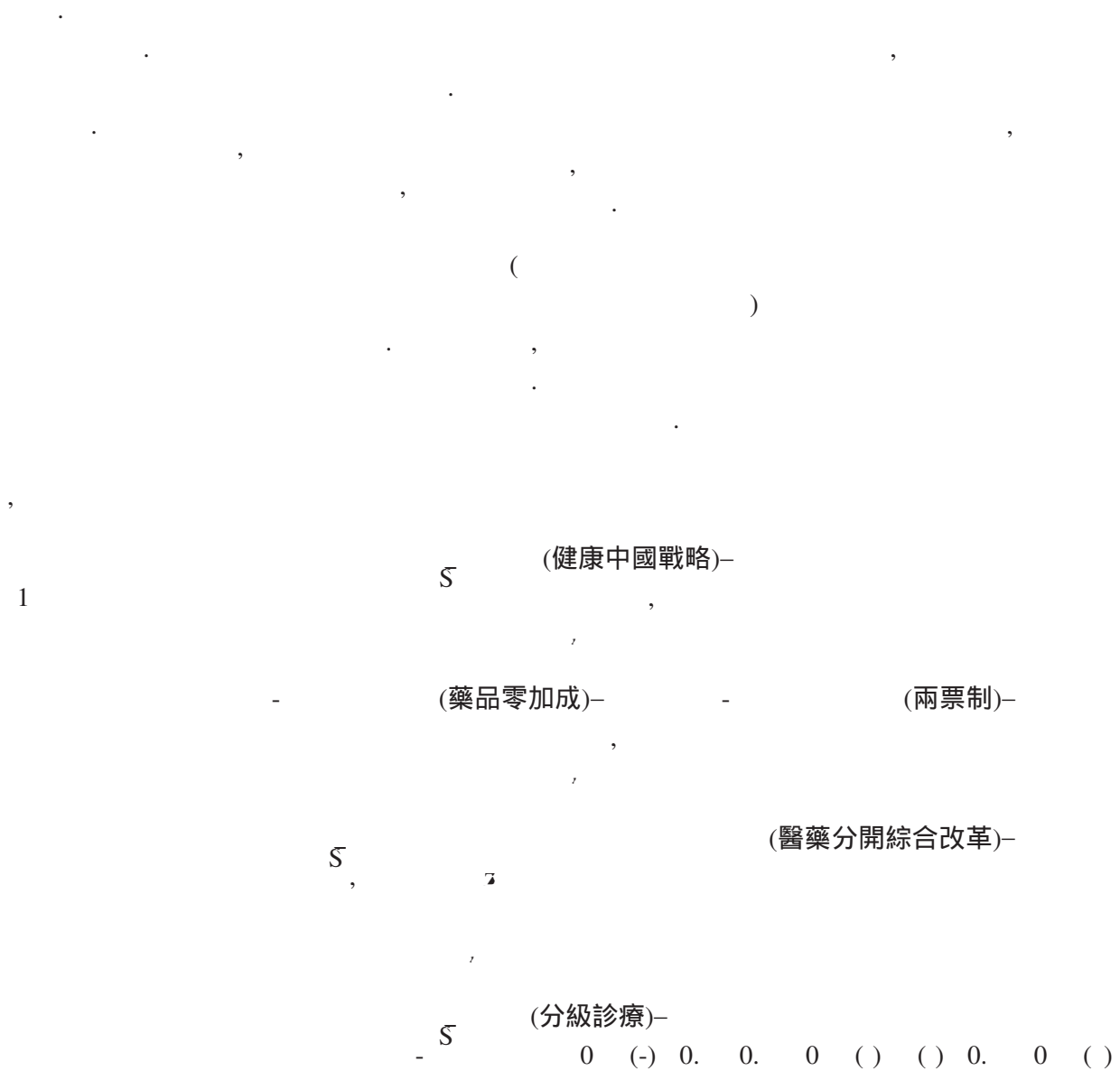
(2 , 201)

	A g	A a
	29, 2017	29, 2017
	'000	'000
		2,1 1
		11,
		,
		2
		,00
		1, 0
		1
		,
To a l a e		<u>2, 2</u>
		(2, 12)
		(2, 20)
		(2,)

12 Di idend

		,	0, 201 ,
,	,	2 , 0 ,000	, 22 ,000
		.	-
, 1,000		1, 201 .	
		,	2 , 201 ,
,	,	2, 0 ,000	10, ,000
		.	-
, 1,000		1, 201 .	

INDUSTRY OVERVIEW



RECENT DEVE

REVIEW OF 2017 ANNUAL PERFORMANCE

Result of Operation

Rs. million

	For the year ended		
	2017	2016	
	'000	'000	
Revenue			
-	1,1	1,0,2	1.0%
-	21,1	0,0	(2.%)
Cost of Revenue			
-	(1,20)	(,)	2.%
-	(20,2)	(2,2)	(2.%)
Gross Profit			
-	,	1,	.%
-	0	2,00	(2.%)
Gross Profit Margin			
-			

2.0% 0. 201 21. 201 . 2 ,

201 , 1, 201 2 , 201 . () .2% . 201 1. 201 . () .2% .0% (1, 201 201 , ,)

1, 201 201 , , 20.2% .0% . (201 1. , 201 .) (201 1.2 , 201 2 .) 12. (201 , 201 12.) .

1, 201 201 , , 2.0% - - . () 0. 201 (201 1. , 201 2.) 5 5 ., . (上海維康 投資管理有限公司), () 5 1.2 (201) ,

2 ., . (西藏達孜弘和瑞信企業管理有限公司) (201 1. , 201) . () /

1.1 201 0.1 201 , 1.2 - -

0. 201 2. 201 2.

2

21.2 (201) ()

5

()

1.0% .0%

() 2. () 1.0

.1

2.2) 201 .

.0
 .1
 1, 201
 1, 201
 1, 201
 1, 201
 1, 201
 1, 201

Year ended
December 31,
2017
'000

\$ 1,100
 (1,)
 1,1 1
Closing balance 1,

201 , 2 , 201 , , 201 , , 201 , 201 ,
 1, 201 .

LIQUIDITY AND CAPITAL RESOURCES

	1, 201	1, 2.1	(201	1,1 0.)
1, 201 ,		0 .2	(201	1 2.)
	1 .		0.		2. 0
1, 201	2.	1, 201 ,			
-	.				

Ca h and Bo ing

	1, 201	201 ,	12 .	2 0.	1, 201 ,
		100%			., .*
(建德和悦企业管理有限公司)			0%		
					1, 201 .

Bank bo ing

	2017	2016
	'000	'000
1	2 ,	
1 2	,	
2	1 , 2	
	<hr/>	<hr/>
	<u>2 ,</u>	<u></u>

1, 201 ,

1 . %.

1, 201 ,

dc (R)Ta (R)TI(a)Td(g)Tjdj (O)2.2665 0 Td t (R)Th(t)TTa(y)Tdt(a)Tdj (O)1.76784 0 Tdp(y)Tdo(e)T

FUTURE PROSPECT

~~Printed by (R)TJN(S) / Lang (en) US / CID 1762 >>BDC BT /T860 1 Tf 11 0 0 11 70.8661 70301265 Tm (I)289~~

DIVIDEND

1,
201 .

HUMAN RESOURCES

1, 201 , 2 (1, 201 112).
, -
,
,
(,) 1.0 (201 .1).0. -0.0 () () () ()

USE OF NET PROCEEDS FROM LISTING

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\$. . .

-

1, 201

2

Percentage
of the total

Net
Proceeds

**PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED
SECURITIES**

1, 201 ,

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

arnover310p00 Td (a)Tj

SCOPE OF WORK OF PRICEWATERHOUSECOOPERS

1, 201

A d i o b (-),

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ANNUAL GENERAL MEET 1983 (e)Tj()Tj4.152 0 Tdj(G)Tj(E)Tj((f 1983 (L)Tj()TjD(f 1983 (L)

