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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Director

Mr. Sran Gu .r (7 Đ) (Cre E ecuí, e O cer)
Mr. Lu Wen u (ÔÖ)

Non-executive Directors

Mr. Zra J r.r H Par (» ÿ Ç) (Crarmar)
Mr. L Pe.r (½ û)
M . L P L L ())
M . War Nar (î;)

Independent Non-executive Directors

M.CrenXan.n (ÓÈÎ) Mr.Sr LU er(&}Ö) Mr.Zr UXan an (t£¥)

AUDIT COMMITTEE

Mr. Zr y Xan an (t£¥) (Crarmar) Mr. Sr Ly er(&}Ö) Mr. L Pen (½û)

REMUNERATION COMMITTEE

M. Cren Xa r .n $(\acute{O} \grave{E} \hat{I})$ (Crarmar) Mr. Sran Gu .n $(7 \div D)$ Mr. Zr U Xan an $(t \pounds Y)$

NOMINATION COMMITTEE

Mr. Zra J r.r Huar (» ÿ Ç) (Crarmar) Mr. Sr Lu e.r (& } Ö) M . Cre.r X a r .r (Ó È Î)

COMPANY SECRETARY

M . K .n Y.n P.n Y. .nre (/üò1)

AUTHORISED REPRESENTATIVES

Mr. Snan Gu .n (70) M . K .n Y.n P.n Y. .n.ne (/üò1)

LISTING INFORMATION AND STOCK CODE

Tre Si c E cran e H .n K .n L mied (ire, Stock Exchange)
Si c C de: 3869

HEAD OFFICE IN THE PEOPLES REPUBLIC OF CHINA

H Pia C P rai . Cr.na L mied (ine, Company, i.einer in i Pb dare, ine, Group)

1602, T er B, J.n Q P I.nier.nai .na B P d.n.

N .6, Zr cr P.n R ad, Hadan D ir ci, Be .n.

Tre Pe Pe' ReP Pb c Cr.na

CORPORATE INFORMATION

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

SPie 2701, One Elcranie SiPare Centra Hillani Kila

REGISTERED OFFICE

Male C in rate Ser ce Limited POB 309, U and H u e Grand Ca man, KY1-1104 Ca man I and

COMPANY'S WEBSITE

.rcc rea ircare.c m

AUDITOR

Prce aler y eC Per

HONG KONG LEGAL ADVISOR

Cear G ii eb Siee.r & Ham i .r (H .r K .r)

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

C mputer name H .n. K .n. l.n. e i r Ser ce L mied Sn p 1712-1716, 17in F r H pe e Centre 183 Queen' R ad Ea i Wancha, H .n. K .n.

CAYMAN ISLANDS PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Malp e Fund Ser ce (Calman) Limited POB 1093, Blundar Ha Criclet Sluare, Grand Calman KY1-1102, Calman I and

FINANCIAL HIGHLIGHTS

	Six months en	ded June 30,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(U.raud ied)
Re erve	208,531	174,459
H Pia mara emeri er ce	108,181	87,408
General Pia er ce	98,301	86,680
Wr e a e Prarmaceulca Pr duci	2,049	371
Advied r Pr i(1)	102,616	80,386
Ad Pied.rei Pri (2)(3)	52,767	49,115
Advied r Primar.	49.2%	46.1%
Adulied.rei Pri i mar.r ⁽³⁾	25.3%	28.2%
Adjusted items		
E Pen e nare-baled and iner ne-		
emP ee bere ie Per e (2)()	2,923	31,540
Am rí aí .r de.ní abe .nía.n be a eí de.ní ed		
.rac_U 1 .r (2)()	15,250	۶
Ga.r/(¶ e) .r ar. aµecran ere µi.n r m. aµecran e		
c.r. eribeb.rd and rene crar e. a.r. /(e)(2)()	62,029	(44,641)
I.n. e i.n. and .nanc.n. related e Pen e (2)(1)	1,698	9,110

Six months ended June 30,

	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(U.ra. ^u d ied)
Re erue	208,531	174,459
Gr Pr i(1)	84,443	53,846
Nei Pr i/() (2)	94,925	(36,176)
Balclearn.n /(e) Per hare in RMB	0.594	(0.280)

Nie:

Ad Pied Nei Primar.

- (1) Frine municipended June 30, 2019 (ine. Reporting Period), ine or Pri ine Grup rine Reprin Period am unied i RMB84.4 mun. The advised or Pri calculated and Pri rine Reprin Period, e cudum ine mpacirme pene nare-baled and and inerthe-lemb eelbere is pene and am diail deniable uniam be a lei denied nac viim.
- The Grup recorded a neithrous RMB94.9 m. in rine Reportin Per d. The advied neithrous (ine. Adjusted Net Profit) calculated a Profit of the Per decude in member of more recorded and and iner the emplementation of the management, including () the recorded Pen endered and and the rine emplement em
- (3) Frine miniminended Wine 30, 2018 (ine. Corresponding Period of Previous Year), ine adviced iem fine Corre Poindin Period Pre volume Yeard diminiminende in eam rivation dentable intan be a et dent edunac volume. RMB 6.1 mount inche Adviced National international dentable international interna

Six months ended June 30,

2019	2018
RMB' 000	RMB' 000
(Unaudited)	(U.raud ied)
52,767	55,230
25.3%	31.7%

BUSINESS REVIEW AND PROSPECTS

The Group continued optimizing the merger and acquisition system and conserving efforts for expansion through mergers and acquisitions

The Grup coninue is ummar eine ad anced e Perence aich Paie and induir e e er un, and ad Pinie raied mea ure, incudin iren inenn ine capable and einenieam, e auain Preminaria e men er and aculin iemaica, mur in and ennanch ine in eimeni andard and criera rine Grup Preci, Pimo in ine men en and aculin Preminaria ere und ennanch ine in eimeni iardard and re unin rame r, and i comprenence rearrance re urce inalare relegad rome in Preci, aci, e de ele Ponanne rupur un Preci, ennance ine Preco in and ime ine une in eine arun, unin eine in eimenire urce. Le end Hodin Comprenencian and decoinema in aich raie Perai ina e e, and en ure ine ach elemeni brea inr un non ein in, men in in and aculin more medica in ium in Precoulaue.

Durin îne rina 2019, Minderine, Midaince Pur l'era iraie , ne Grup acile Pim edine Per inne inuciure ur le imeni ieam, iud ed and deierm red ine re .na .n e imeni iraie e ine Grup. Re .n. in the Grup' in eime. Principe and trate e in empha in Perat ina capabile, eletablied a iandard ed Pr ce rin e imeniand determined the criera innee e lenna cue, innee interna cue and he c re rink imenifor eci. Under ine u dance ine a re ad in e imenifor.rohe and rame r, e aci e Pur ved .n e ime.ni , mer er a.nd ac v i .n , .nc.vd.n c .ndvci.n iemaic .n-dePin ivde .n and c mmun cain in a number Pienia ac u i niar ei Pre u deni ed, c n dern aci r uch a chan e in the current medica in eliment mar et . China, ac ul tin cin derat in and lera de eliment and trate e ine Grup r man mie rated per peci e, trac in pienta ac u i intak et and e tendin the ime r.r-dePirre earchard inde. Wrec.rducin .r-dePirre earchard inde .rine Pienia ac u i.r. iar ei, ine Grup nad cunducied relearon iude unine Pr P ed d P a n hia b i ar e-cae d me ic medica in the and combeted ie in bect in , inta creenin and brect er cat in in 33 ther ian ein Pia caiad in Bein, Snan na, Zne an , Jan W, Gwan din , Fw an, Hwinan, Hwbe , Heinan, Hebe , Snand in eic. Are en e rin e imenifr eci na been e iab neda dine rai aier ia e ud fre eci be aci e Pur ved in ine ec indina 2019, inch a mil ach e e merk er ac v i in and in e imeni Preci in re na cera e and Peca eawre a Trabei ine u ia nabe de e Pmeni ine GruP, and e iab ra d V.rdai .ri rea e ire iraie c beci e . Vcce V ac V i .r, e mara emeri, ca e e Par .r(×QeM»ejŽ).

Ail Pre e.ri, ine .rumber n la bed .rine n la .red, mara ed n u.rded b ine Grull remain ine ame a inaia ailine e.rd 2018.

The Group continued improving the operation system and enhancing the value of hospitals

Tre Grup carred wi nie raied mea wre rine n pia ned, mana ed ard winded b ine Grup (ine Grup Hospitals) wor a iraie op i nin and iream nin , rein roin cwiwra de e pmeni, endin i ine Grup H pia ien e mana emenii , nyriwrin inree caie re ia and endin e ni e iem i ine Grup H pia , and a in and wdin ne Grup H pia in aiiracin midde and non endia eni , non rimed a windai in rine rap dand reain de e pmeni each Grup H pia.

Durin ine ReP rin Per d, ine Grup u adviedine m de de e Pmeni rGrup H via , iren ine red ine Grup' apprachi mana emenic .nir .n. .nie rain .n. e imeniand Perai .n., Pr. ded uppriand a we-added en ce i Grup H Pia in ar w crica e meni, non ennanced ine enire Pelai in, mana e heniado chir iandard ine Grup and ine Grup H Pia, and enhanced ine che n Pia ave . mPr. .n. e e medica , .nie raied er ce caPab ie and Paieni in aimeni e Perence. The baic bu ne capab i a repriented b ine, ume ui-paieni, i, n-paieni, and un ca perai n ere enhanced c mPrenen e b ad Pin nie raied mea ure . The ia en Prenen ere ere iren inened b c . n iari . nuriur. n and recruin ia e. ni inr u n mui-e, e, mui-cranne, mui-iacic and mui-c nieni mea Vre. B norea no no e imeni no ba c medica ac ie and Peca da no idiecnno e, ire landard and e e ba c medica Prieci and Prieci in Pecia ad ania e ere mPried. Thr un iemaic inde ine remulrerai in inuciure emb ee each ine Grup H bia , ma in ceni c adu imeri acc rd.n i ine Pace de e Pmeri nine rdu ir, m i ai nand creai i ine emP ee ere ennanced. Thr un ennancin academic e chan e and de e Pmeni internated but ne e, the prand in Vence ine Grup and ine Grup H Pia ere increa ed ai muipe e e , increade ecile impriedine era Perain e cenc and bene i a Grup H Pia . li e Pecied inaiine era Perain e cenc and re li ine Grulp Hilpia cininue i increa e durin ine lecindina

purn ine ReP rin Per d, ine iale. Lernmeniard ar u callernmeni rale u rein roed inerconir er ine Palmeni medica in urance eet in ine conie i a un cani noreale in ompeti el Pre ure in ine medica induir, ine. Ume ui-Paieni i, in-Paieni and un calperai in ine Grup H Pia increa ed ub iania durin ine rina 2019, and ache ed un cani r in reno mpared in ine Cirre Pindin Per di Pre u ear. Durin ine rina 2019, ine Grup H Pia ine Grup reorded apprimate 1,311,487 ui-Paieni i, repre entina 25% increa e reno inpared in 1,047,000 ui-Paieni i rine Cirre Pindin Per di Pre un year. The number in-Paieni i alapprimate 45,499 durin ine ReP rin Per di, repre entina ninorea e 153% neno mpared in 18,000 in-Paieni i in ine Cirre Pindin Per di Pre un year. The number unca Perai in alapprimate 8,641 durin ine ReP rin Per di repre entina ninorea e 233% neno mpared in 2,596 in ine Cirre Pindin Ire di Pre un year. Since 2018 and el Peca unce 2019, ine Grup na ache ediremar able re unin mprimina ine cire rated Perai in and mana ementi ine Grup H Pia, non na ada di undat in rine neatin, iable and rapid in each Grup H Pia in ine uture. It el Pected inatine. Ume uti-Pateni i, in-Pateni i and uncalperation ine Grup H Pia in ine uture. It el Pected inatine. Ume uti-Pateni i, in-Pateni i and uncalperation ine Grup H Pia in ine uture. It el Pected inatine. Ume uti-Pateni i, in-Pateni i and uncalperation ine Grup H Pia in 2019 eleced inatine.

The Grup continue increa e mana emente ri i Pracica enhance un Perain re ui, ine e mea ure i be ad Pied noude:

- (1) i c.ninue iren inen.n ine Gn up' ceni cande ceni mechan m, m de, iandard and capab ie ine ap'r ach , nie rain .n.e imeni and Perai .n.i ma e a rm iep r ard .n de e p.n..ni a i p-ta .aue-preai.n med ca r up .nine PRC under ine, Three C.n. rm.n. (g L ¥) c.ndi .n. and ach e e ub iani, e re ui;
- (2) i c.ni.nue iren inen.n ine bu d.n merk er and ac u i .n ieam rine Grup' .n e imeni, c.ni.nue e Pand.n ine re en e a a abe n. n- ua i med ca .n iiui .n inai are ac u i .n iak ei, c.ni.nue irac .n c e e merk er and ac u i .n Pr eci, c mP ei.n ine re e ani merk er and ac u i .n in n. n iandard, n. n ua i, n. n e cenc and c i, and ir. .n i Pur ue n. n- ua i merk er and ac u i .n Pr eci;

(3)ac y dd Td meac y 2 Tc -3871 T -2.52 -3Td (e Pard.n ard b e)12() (c em)0.5 iec .r .rrai e ee.niarm.09 ani 0.r- e

Our Advied Gr Pr i a RMB102.6 m .n rine ReP rin Per d, e cvd.n ine mPaci e Pen e nare-ba ed a ard and iner .ne- emP ee bene ie Pen e a e a am ri ai .n deni ab e .nian b e a ei deni ed .n ac v i .n , rePre en .n an .ncrea e aPPr maie 27.6% nen c mPared in RMB80.4 m .n rine of rre P .nd.n Per d Pre v Year, non a ma.n attributab e i an .ncrea e .n ma.na emeni en ce ee der ed r m C H P ia and J.n.va H P ia.

We rale recorded an increal ella PPr maie RN B112.3 m in in Perain Primman Perain RMB18.5 m in rine Corre Pindin Per di Pre lu Yeari and Perain Pril RMB93.8 m in rine RePrin Per d. The main due i ine ricreale in manalement en ce relenue deried in mulinua Hip ia and Colo Hip ia, and ine increale in ine an inine con eribe bind in elective.

We reclided ad plied administration of the RMB32.0 m. in the ReP rin Per d, e cudin ine mPaci Pre ina er ce ee re plin r mine in and nancin actie and iner ne- emP ee bene i e Pen e, Pre enin an increa e 72.0% nen c mPared in RMB18.6 m. in rine C rre P indin Per d Pre pre year, Prmar duel an increa e in emP ee bene ie Pen e rine ReP rin Per d nen c mPared in ine C rre P indin Per d Pre pre year.

We recorded ad united transce e Petre (trei) RMB1.9 m In the ReP rin Per d, e cudin ine mPacine. The crane air main reain i can and cane unaeri, rePetre enimal decreae RMB5.4 m in neuro mPared in RMB7.3 m in the Circle India. Per di Pre un Year, non a Primar due i ar increa e RMB3.8 m in intransce no me interesse Petre b RMB1.6 m in neuro mPared in the Circle India. Per di Pre un Year and a decreae in an interesse Petre b RMB1.6 m in neuro mPared in the Pre unear.

Frine Reprin Per d, e na e rec rded an Ad Pied Nei Pr i RMB52.8 m .n, repre enin a decrea e appr maie 4.3% nenc mpared i ine Ad Pied Nei Pr i RMB55.2 m .n rine C rre p.nd.n. Per d. Pre. P. Year (a ier e ded in am ri. ai .n. deni ab e .nian b e a ei deni ed .n ac P i .n. ine C rre p.nd.n. Per d. Pre. P. Year). Win Piia .n. .ni acc P.niine mpaci ine ad Pied iem , Pondecrea e a ma.n. due ine .norea e .n. .no me ia e pen e RMB8.6 m .n. nenc mpared in ine C rre p.nd.n. Per d. Pre. P. Year (non ma.n. due i ine .n. cani.norea e .n. ine Perain pr i ine Gr P.) and i e .norea e .n. emp ee bene i e pen e RMB16.4 m .n. nenc mpared in ine C rre p.nd.n. Per d. Pre. P. Year, and Pon.norea e .n. e pen e be.n. Paria ei b ine .norea e .n. ma.na emeni en ce ee cnar edi C H. Pia and J.nnPa H. Pia.

Liquidity and Capital Resources

A ai June 30, 2019, Urilia e ui a RMB1,769.5 m in (a ai December 31, 2018; RMB1,668.0 m in). A ai June 30, 2019, e rad currenia ei RMB1,360.5 m in (a ai December 31, 2018; RMB681.7 m in) and currenia bie RMB501.7 m in (a ai December 31, 2018; RMB538.1 m in). A ai June 30, 2019, ur currenirai a 2.71, nen cimipared in 1.27 a ai December 31, 2018.

Our currenta et increa ed b appr mate RMB678.8 m in rim RMB681.7 m in a at December 31, 2018 i RMB1,360.5 m in a at June 30, 2019, primar due i ar mir i ement in ur peratin re ut and an increa e in ur cain balance up in ur ur urce. HKD800 m in coin ert be bind in Februar 27, 2019. Our current ab te decrea ed b RMB36.4 m in rim RMB538.1 m in a at December 31, 2018 i RMB501.7 m in a at June 30, 2019, primar due i a decrea e in accrua and iner palable.

Durin îne Reparin Per d, ur can a main u ed a rin calpia. A ai June 30, 2019, e rad can ard can e u a eni RMB881.4 m in (a ai December 31, 2018: RMB195.5 m in). A ai June 30, 2019, e rad ban birr in RMB261.6 m in (a ai December 31, 2018: RMB263.6 m in), îne deia non are included in N ie 21 i îne cinden ed cin daied inanca in rmai in. The iable be ei rin îne maiuri len e ur birr in included in N ie 21 i îne cinden ed cin daied:

Bank borrowings

As at	A at
June 30,	December 31,
2019	2018
RMB'000	RMB'000
125,125	89,692
68,251	74,538
68,251	99,385
261,627	263,615

Wir.r1 ear Bei eer1 ard2 ear Bei eer2 ard5 ear

June 30, 2019, ine neilear norai ine Compano, non a calculated a intere i bear no ab ie ded bitale ui, a 14.78%. Our Directir be eledinat, a tertain non intercompano a alabet uo, no udino interna le nerated und and the neil Proceed in mine, ballerino de en matera e nad uo cento non capia in urie u rement. A at June 30, 2019, the Grup dd in that ear matera continent ab tello nurantee.

EVENTS AFTER THE REPORTING PERIOD

Mr. We Ka (gñ) rad re ined a inein ine ecui e Directir ine C mPair and a member ine audic mmiliee ine C mPair (ine, Audit Committee) due i iner in c mmilment in electir m Jul 24, 2019. Mr. L Pein (

Convertible Bonds

On Ma 29, 2018, ine C mpar and Hin Capia Fund VIII (Calman), L.P. (ine, Vendor) entered in a nare purchase a reement (ine, Share Purchase Agreement) in real in the aleard purchase inelection or entered in Orienta All, alc mpan inc in rated in the Britin Virint and in miled abit and ined by the Vendor, in alc in deration RMB630,000,000 (elucaential programmate HK\$773,879,717).

Orenia A an in eliment in din c mpan, non drect in 100% e Pit interettin Impeccable Succes Limited (Impeccable Success), non in thin drect in 75% e Pit interettin Zhe an Hin ne Zhi Pan Medica Technini Ci., Ltd. (Zhejiang Honghe Zhiyuan) (ciectie rejerred tia ine, Target Group). The Tarlet Grup Principa en aled interprit in managementand cin Piano en ce ti Jinnya Hipia, a interprit in Piano en RC.

On AU P 17, 2018, ine ac P i in a cimPeled and ine CimPan direction di 100% e Pii intere in Orienta A and Orienta A became a Pb dar ine CimPan. This Pin Orienta A , ine CimPan indirection d 75% e Pii intere in Zhe an Hin ne Zhi Pan and ine remainin 25% e Pii intere ine d b Hin Kan in PiMana ement Cin Pin (Shan na) Cii, Lid. na beirec in eda in in-cinfri in intere i.

The conderation and at ed both end purce ineconderable bond in the acreate Princha am United K\$773,879,717 both e Companion to Vend on the completion date of the acrumon in Pur Darit ine Share Purcha e A reement On AU Diff, 2008, the conderable bond ere used in received in the denomination HK\$1.00 each Proceded that in the entities and bond be trained, e channed, conditied in Purcha ed that are at Princha am United in the HK\$1.00. The conderable bond mature to ear in mine deat in Princha am United to the effect of the condition of the condition

On December 21, 2018 and Januar 16, 2019, ine C mPan and LiaP Wale L mied (ine, Subscriber) entered in a ublorPi in a reementand an amendmental reement re Pecille Pur uanti in or the C mPan a reed in uplor being a read in experimental processor of the concert being and in experimental processor of the concert being and united united united and united unite

Tremar ei Price ine nare in Januar 16, 2019, bein ine date in nontre term ine Mance ine cin erible bind ere ed a HK\$16.18.

The Winvilled Prof. in internet Proceed a PPr maile HK\$800 m. in a at June 30, 2019 e Pecied i be a PP ed according i interview Proceed a lated in the crownar line C mPair dated Januar 16, 2019. The C mPair up eine Winvilled Prof. in Judicine Proceed in accivation Prof. Proc. in Pair in Prof. above ement but the ebiline Grupp and a diction ended, But the Released Proceed above, i e Pecied Inatine C mPair be active Proceed in a terrial e judicine econdinal 2019. An analine Proceed JP i June 30, 2019 et vibe:

	Percentage to the total amount	Net Proceeds HK\$ m .r	Utilized Amount HK\$ m .r	Unutilized Amount HK\$ m .r
Acuin r Pia rr Pia mara emenibu ne e	100%	800	<u>Ñ</u>	800
T ía	100%	800	$\frac{\tilde{N}}{}$	800

A ai June 30, 2010, in the line LW C in erible B and halbear contented i Share. Deta line LW C in erible B and hale been did compared the C mpan dated December 21, 2018, Januar 16, 2019 and Februar 27, 2019 respective.

EXPOSURE TO FOREIGN EXCHANGE RISK

Fire incurrencia in antine als a lanca in influent locale becaute inechante in recine chanterate.

The Grump main perale in the PRC in milline transaction effective RMB. Fire the chance rate rare neither that in the entity unclinated in a currence that in the entity unclinated currence.

A algume 30, 2019, the Grulp a=b edit retherement and in the Pecili the US d are and HK d and

Tre Grup a . niu ed an der ai e c . niraci i ned e a a. nii e p ure i curre. c r . Tre Grup c . niani re e ine ec . n m c ivai . nand i re . n e chan er pr e, and c . n der appr praie ned . n mea ure . nine vivre, a ma be rece ar .

PLEDGE OF GROUP ASSETS

Deia ine Gru $^{\circ}$ P' a ei $^{\circ}$ P' ed ed a ecuri rban b rr .n a ai June 30, 2019 are ei uin N ie 21 i ine curden ed cur daied unanca un rmai n.

SIGNIFICANT INVESTMENTS AND FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Sa e a d c ed .n in .nier m relp ri, r ine m .nin e.nded Ju.ne 30, 2019, ine Gr up dd .n i na e an

DIRECTORS AND CHIEF EXECUTIVES INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ITS ASSOCIATED CORPORATION

A aire date in repri, ine riere in ripin in ur Drecin and one elecute ine Companine Share, under in Share and debeniure ine Companinia cated on praisin (in rine means. Pari XV ine Securie and Future produce (the SFO)) non ere refured () is bestied ine Companiand in route ere to an electric response pari XV ine SFO (including interesion in rine in route ere to an electric produce under under under under under securie SFO), r() is be entered in the reference under bur under under under under securie SFO, r() a there estied ine Companiand in electric under securie Transaction borector Lied I were (the Model Code) et utiliand to the Rue Golenshine Listing Rules) ere a :

Long positions in the Shares and underlying Shares of the Company

		Number of Shares or underlying	Approximate percentage of shareholding
Name of Director	Capacity/Nature of interest	Shares	interest (4)
Mr. Zra J n. r Huar	Intere i .n.c. nir ed.c. /P rai .n	161,693,985 ⁽¹⁾	117.01%
M . L v Lv	Deemed .riere i (2) Lriere i .r c .rir ed c / rai .r	2,500,000 ⁽²⁾ 9,098,800 ⁽³⁾	1.81% 6.58%

N ie:

⁽¹⁾ The include the Share held bill Mr. Zha Jinin Huan in reflect the content bebind in a rainal relate Principal am Unit HK\$1,241,879,717. Firm related in the circular time of multiple and the content time of the circular time of time of the circular time of the circular time of the circular time of ti

Sale a dic ed abile, a line date in repri, ana in in ine Drecin, in ine Drecin rire che e ecui e ine C mpan nad r a deemedi na e an .niere i r n rip i .n .nine nare, Under in hare and debeniume ine CimPan rill caied citP railin (ininine meanin Pari XV ine SFO) non ere re ν red i be n i ed ν ν anii D. In 7 and 8 Pari XV ine SFO ni be n i ed i ire C mPar ardire Si c E cran e Pur Marii ire M de C de.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

A aline date in referi, ine ... Per .n (inerinanine Drectir and one e equile ine C mpan)

Capacity/Nature of interest

Number of Approximate
Shares or percentage of
underlying interest in the
Shares Company (5)

Arry Zr.n.'ar Heair In e imeri Mara emeri C., Lid. (Ä쥀 p³ M#Þ"®!) (Anhui Zhong'an)

Name of Shareholder

SHARE-BASED PAYMENT SCHEMES

(a) Share Subscription Agreement

On March 31, 2016, the C mpan entered in a hare Mb or point a reement (the Share Subscription Agreement of certain member in element (certain member), the maralement (certain member), the maralement (certain member), the maralement (certain member), and certain member in element of mpane in element (certain member), and certain member in element of mpane in element SMb or ber (certain maralement), Him Capita 2008 Maralement Limited (a maralement of mpane table hed bit in Capita) and Van Mard Giri, the mimed ateleparation mpane in element.

The Since Sub or Pi in A reement a lub e luent amended in December 4, 2016 and Januar 23, 2017, re Pect e (Amended Agreements).

Pur vanii ine Snare Sub cripi in A reemeni, ine C mipan a ited and uped 300 ine rdinar nare i M dip in H in ur (ine, Subscription Shares), refere eniin 3% ine C mipan 'inen uped rdinar nare i RMB31,152,000, and upon Sub cripi in Snare ere ireated a irea ur nare. On December 4, 2016, ine C mipan reflurora ed 14 Sub cripi in Snare at a Price HK\$1,787,495.50 and under e upeni cance ed ine e nare. Pur upanii ine Amended A reemeni, ine Sub cripi in Snare in par a upenim i mine i MB2,000 ere ireated a irea ur mare. On March 16, 2017, ine remainin 286 Sub cripi in Snare ere dided in 2,860,000 nare a par a upen HK\$0.001 each up in ine calpia at in upe.

Pur vanii îne Srare Sub cripi in A reemeniand îne Amended A reemeni, Midip in Him un un ub eci în ci-un reinci în and na pui bac îne Sub cripi în Srare î îne Cimpani, nemani îne îne Mara emeni Sub criber re in ine Cimpani, cin eni, în a cin derai îne una îne ub cripi în cin derai în pu iniere î înere a a abe (îne put Back Consideration). A a re ui, î acc unied în a a nare pi în cheme în acc rdance în ree ani acc unin înerdard punder încî îne Mara emeni Sub criber ere ranied 300 nare pi în and îne Griup rece e en ce în mine Mara emeni Sub criber. Opi în are cindi îna înîne emp ee cimpeîn îne ri earand ecind eari en ce, înch areîne e în per d. The pi în aree erc abe iarin 12 minin (îne, First Batch Share Options) în 24 minin (îne, Second Batch Share Options) în mine L în Daie. The e erc e proe îne ranied pi în e ua î îne Pui Bac C în derai în. The ranied nare pi în ere cin dered a e ui eited nare-ba ed pa menii îne ub criber.

On March 15, 2018, Pur Marii ine Share Sub or Pi A reemeniandine mendmeniA reemeni, ine Fri Baion Share OPi in Min chedirea ur hare here, e iedi ine re Peci, e Marahemeni Sub orber. On Ma 23, 2018, ine him Marahemeni Sub orber, Mr. Zhan Xa Pen, re inedandine Chempan a reedin in ero e in nii repurcha e ine rele ani hare attributable in minathere ubecii chumpan re inci in .

On March 15, 2019, Pur Marii îne Share Sub cripi in A reeme i and îne Amendment A reemeni, îne Sec ind Baich Share OPi in Munic edirea ur hare ere e iedi îne re Peci e Mana emeni Sub criber. On March 31, 2019, ine ine Mana emeni Sub criber re inediand îne C milar a reed in îne erc e în îni reflurcha e îne re e ani hare aiir buiabe în minai ere ubecii culi re înci in .

The name-balled complem at the Penne related in ine Share Subject of in A reement RMB341,000 a recommedate in elember in monine ended June 30, 2019 (ine rina 2018: RMB4,218,000).

(b) Pre-IPO Share Appreciation Rights Scheme

On N ember 28, 2016, ine B ard ine C mpan approal a nare apprecation of creme Profite inta public erus (ine, Pre-IPO SARs Scheme) in chenable ine C mpan i crasi nare apprecation of certain member mana ement (clear, element).

Pur Parii îne Pre-IPO SAR Scheme, îne C mPan cranied 2,500,000 m i ma nare î îne Pre-IPO SAR Graniee enii n înem î recele ca n Pa meni baled în îne aPPrecai în îne în îna nare cer a le în Per dijarin r m June 30, 2016.

Pur Marii ine c - MP reirci in Pri ded in ine Pre-IPO AR Scheme, r m March 15, 2018, ine r i baich, n ch 25% ine i ia in i ina nare ere ree i belle ied. On Ma 23, 2018, ine ine Pre-IPO SAR Graniee, Mr. Zhan Xa Pen, re ined and ine remainin 75% c ed-MP in i ina nare ranied i n m aP ed Pur Marii ine Pre-IPO SAR Scheme.

In Jarvar 2019, ne îne Pre-IPO SAR Graniee e erc ed 25% îne î ia n î na nare înai ere ree î be e ied.

On March 15, 2019, the led halon, inch 25% the fia in filina hare leder reet belief ed. On March 31, 2019, the line Pre-IPO SAR Grantee relined and the remaining 50% cled-UP in filina hare transled from aP ed Pur Janti the Pre-IPO SAR Scheme.

Tre nare-baled compensation e pense related i ine Pre-IPO SAR Scheme RMB2,030,000 a derection ed a .c i relenue righter mount ended June 30, 2019 (ine right 2018: RMB2,898,000 a rectined a .c i relenue).

(c) Service Contract with Mr. Lu Wenzuo

Pur pari i a er ce ciriraci bei een Ne Prde H din Emied (New Pride) and Mr. Lu Wen pu (ine , Service Contract), Ne Prde cirdina i ranied ine in a and i Mr. Lu Wen pu ne culd re ... We an line imeni Mana emeni Ci., Lid. (Weikang Investment) and Pri de n Pia mana emeni er ce i Yan H Pia a ine n Pia adminirai runi December 31, 2017:

- (a) Ceria.r rare a ard (ine, Share Awards) i ac Pre 1% e Pi .riere i .reach. We an I.r. e imeniard T bei Da. H .r. re RP .r. BP .re. Mara emeni C ., Lid. (Honghe Ruixin) reach ine inree ear e.rd.n December 31, 2017 m Ne. Pr de and T bei H .r. re Z Par BP .re. Mara emeni C ., Lid. (Honghe Zhiyuan) rrece ea ca r Pa menie P. a e.rii ire. a Pe 1% e Pi .riere i .r. each. We an I.r. e imeniard H .r. re RP .r. reach. ire inree ear e.rd.n December 31, 2017 and Por Share A ard. be eited b Ne. Pr de aiire e.rd. Mr. LP ie.rPre; and
- (b) Share apprecation of (Mr. Lu's SARs) if receive a campa mentiballed in the apprecation 1% ineuroperation. We as the imentand House Rule. Mr. Lu's SAR be effect by Ne Probatine and Mr. Lu's enure.

On Ma 30, 2018, Pur vanii an elercie in i cai in rim Mr. Lv Wen vi i Nei Pride, Mr. Lv Wen vi cin rmedinal nei crie i elle ine Share Alard in nare rainer inan in cain. Pur vanii ine Ser ce Ciniraci, ine ari ave vine debi cim Pineni ine Share Alard am vinin i RMB40,500,000 a reciin ed alca Piare ere ev Pinine dale ine elercie in i cai in.

On Januar 25, 2019, Mr. Lu Wen, u ubmited an app cat in i Ne Pride rine e erc e Mr. Lu' SAR. A at June 30, 2019, ine pa ment a in i et made.

Tre nare-baled compensatine pen elrelated i Mr. Lu'SAR RMB277,000 a derectined a .c i relenue

(d) Share Incentive Scheme

On Oci ber 24, 2017, Van Pard G r eniered in a nare inceni e cheme (ine. Share Incentive Scheme) in ceria in member — mana emeni (c eci e re erredi a ine. Share Incentive Grantees) re Peci e . Pur parti ine Share Inceni e Scheme, Van Pard G r ranied 6,412,201 — nare a and i ine Share Inceni e Grantee enii in inemi — Pur parti e Grantee enii in inemi — Pur parti e erc e Price HKD14.35 Per nare, Pub ecii ceria e c - Pur e inci in .

On Ma 23, 2018, the line Share Incentile Grantee, Mr. Zhan Xa Pen, recthed and the ComPana reed that a line hare a land trained by Van Pard Gor i Mr. Zhan yed remain the ectater normal in in an accelerated, eline chedule.

On AV V 131, 2018, an iner member—ine Share Inceni, e Graniee eniered in a ierminal in a reemeni in ine C mPan. A a reed b ine C mPan, 25%—ine nare a and ranied b Van Ward G r i ner U d be relea ed r mine c -VP relinci in and reeli be elied a ier ner relinal in, ineremain. 75%

(e) Post-IPO Share Appreciation Rights Scheme

We adopted a post-IPO share appreciation rights scheme (the "Post-IPO SARs Scheme") on December 13, 2016 to enable the Company to grant the Post-IPO Share Appreciation Rights (the "Post-IPO SARs") to Post-IPO SARs Eligible Participants (as defined below) as rewards or returns for their contribution or potential contribution to the Company and/or any of the subsidiaries. The Post-IPO SARs Scheme does not involve the grant of options over new securities of the Company. Under the scheme, directors, employees, advisors, consultants, distributors, contractors, customers, suppliers, agents, business partners, joint venture partners and service providers of the Company or any of the subsidiaries (the "Post-IPO SARs Eligible Participants") who, in the sole opinion of the Board, have contributed to the Company and/or any of the subsidiaries will be entitled to receive cash payments determined based on the appreciation of the notional Shares over a specified period pursuant to the Post-IPO SARs Scheme. The Post-IPO SARs Eligible Participants who accepted the offer do not have any voting rights or rights to dividends entitled by the Shareholders.

Details of the Post-IPO SARs Scheme were set out in the Prospectus. Since the Listing Date and up to the date of this interim report, no Post-IPO SARs had been granted under the Post-IPO SARs Scheme.

Save as disclosed above or otherwise in this interim report, the Company does not have other share incentive schemes.

During the Reporting Period, the movement of shares and share appreciation rights granted under the abovementioned incentive schemes were as follows:

								Cancelled/	
						Granted	Exercised	Lapsed	
			Exercise		Balance as at	during the	during the	during the	Balance as
			Price per		January 1,	Reporting	Reporting	Reporting	at June 30,
Category	Туре	Date of Grant	Share	Exercise Period	2019	period	period	period	2019
Employees	Management	March 31,		March 15, 2018 -					
of the Group	Subscription	2016	RMB10.384	March 15, 2019	2,860,000	-	-	-	2,860,000
	Pre-IPO								
	Share								
	Appreciation	November							
	Rights	28,		March 15, 2018 -					
	Scheme	2016	HKD12.80	March 15, 2021	1,562,500	-	(312,500)	(250,000)	1,000,000

CONTINUING CONNECTED TRANSACTION

Durin ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Per d, Jarde H Pia, an indrect in in- n ine ReP rin Pan, na entered in ine C mPan, na entered ine C ine

A June 30, 2019, ine c i Purcha in medicine, medica e u Pimeiriand c in umable incurred b ine Grup P u r u a . Z r in . u

CHANGES TO DIRECTORS INFORMATION

Sa e a d c ed îner e .n în .nier m reP ri, îne d reci r c .n rm înai .n .n rmai .n re V red i be d c ed Pur Varii RV e 13.51B(1) îne L î.n RV e .

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Companina ad Piedine code Prillin a ei Wilhine Companie Glennance Code (ine, CG Code) confained in Appendo 14 i ine Loin Rue of the Board con deredinal, durin ine Reportin Perod, ine mineral companina compedinte approache code Produce in ine CG Code. The Companic confinue in elementation of the code code.

COMPLIANCE WITH MODEL CODE

Tre C mPan na ad Pied a c de conducire ardin ine iran action ecurie ine C mPan b ine D rectir and ine relaminemP lee (n le P le lin de in rmai in line C mPan) (ine Securities Dealing Code) in ierm in le linin entitant îne relured fandard at lutin îne M de C de Halin made Pec cen ur i a D rectir, îne C mPan con rmi înata D rectir nale c mP ed în îne Securie Dealin C de and îne M de C de durin îne ReP rin Per d.

AUDIT COMMITTEE

The Minaudied re V i and the condensed considered and a fatement in the GruV of the smooth ended Julie 30, 2019 rase been reserved by the Audi C mm ties. The Audi C mm ties consisting the fatement in the GruV of the model of the Audi C mm ties consisting the fatement in the GruV of the Gru

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE BOARD OF DIRECTORS OF HOSPITAL CORPORATION OF CHINA LIMITED (.rc / raied .r Ca mar I ard in mied ab 1)

INTRODUCTION

We rale rele edire rierm marca in rmain ei vin Pale 30 i 72, non ombre ine rierm onder edoin daied balance neei. Hi Pia ChiPirain. China Emied (ine 'ChiPan') and i vibidare (ine iner, ine 'GruP) a ai June 30, 2019 and ine rierm onder edoin daied ialement ombrenen einome, ine riermonder edoin daied ialement onan eine vi and ine riermonder edoin daied ialement on onder edoin daied ialement on on one minimiser diner ended, and a vimmar in cariaco vinin Pioce and inere Parair in ie. The Rue Gilennin ine Lini Securie in The Si o Elonanie. Hin in Linied re vire ine PreParai in a reprit in rierm marca in rmai in be in ombrance in ine releanibri. In inere and Infernationa Aco vinin Standard 34 'Inferm Financa Reprin'. The drection ine ChiPan are relbin be or ine PreParation and Preventation in inchem marca in rmai in acoordance in Infernationa Aco vinin Standard 34 'Inferm Financa Reprin'. Over relbin bit is bre aconovin in in rierm marca in rmation based in vire elandiore purple. We don't a vime relbin bit and racoepia abit an interpret in riero rieri in reprit

SCOPE OF REVIEW

We conducted unite end accordance in International Standard on Releting a ment 2410, 'Releting and an analysis of the International Internatio

CONCLUSION

Baled in Mirine e , in in in ha cime i Miriatieni in inalicaM e M i bele e inaline inferim inancia in rimat in line GruMP in impremend, in a materia re Medi, in accirdance in linternat ina Acci Minin Standard 34 finter m Financia ReMP rt.m. '.

PricewaterhouseCoopers

Ceri ed Pub c Acc Uniani

H .n K .n , AU U 128, 2019

INTERIM CONDENSED CONSOLIDATED BALANCE SHEET

ASSETS Non-current assets Pr Peri, Prant and e Phment Richard Beautiful Preparent Richard Beautiful Preparent Richard Beautiful Beautiful Preparent Richard Beautiful				
N is 2019 RMB 000 RMB 000 RMB 000 RMB 000 (Unaudited) (Avd sed)			June 30,	December 31,
ASSETS Non-current assets PriPerii, Piari and e ulPimeri 12 146,616 143,940 Rich — Ule all et ul 13 2,921,307 2,936,539 Land ul erii 13 39,015 39,487 De erred digme ta all et ul 23 1,170 933 Obrer rece able independent 15 2,452 3,243 Total non-current assets Linerii et 7,831 8,664 Current assets Linerii et 11,454 9,753 33,822 Obrer rece able independent 15 2,152 2,895 Am Unit due rim extendente 16 235,835 191,040 Francia et all'arii ave similarii et 16 235,835 191,040 Francia et all'arii ave similarii et 16 235,835 191,040 Can and can ellularii et 17 1,360,455 681,709 Total current assets EQUITY Equity attributable to owners of the Company Share cablia 17 123 123 Shape Premulm 17 435,304 432,993 Treatur rare 17 17 - 11 17 - 11 17 - 11 17 17 18 191,458 Reial red earlin /(acclumulated ell) 62,857 (19,172) Non-controlling interests 366,478 343,582		N ie		
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Cal riand call riely liaeri 881,397 195,521 Total current assets 1,360,455 681,709 Total assets 4,475,711 3,805,851 EQUITY Equity attributable to owners of the Company Share Premum 17 123 123 Share Premum 17 435,304 432,993 Treature riane 17 - - - Reial red earner (accumulated ell) 62,857 (19,172) Non-controlling interests 356,478 343,582	Financa a ei ai ar aveinr un Pri r	5.3	184,233	249,767
Total assets 4,475,711 3,805,851 EQUITY Equity attributable to owners of the Company Snare call ia Snare Premum 17 435,304 432,993 Trea Premum 17 Re en e 18 914,779 910,458 Reia.red earn.m /(accumu aied e) 1,413,063 1,324,402 Non-controlling interests 356,478 343,582	1		881,397	195,521
Total assets 4,475,711 3,805,851 EQUITY Equity attributable to owners of the Company Snare call ia Snare Premum 17 435,304 432,993 Trea Premum 17 Re en e 18 914,779 910,458 Reia.red earn.m /(accumu aied e) 1,413,063 1,324,402 Non-controlling interests 356,478 343,582				
EQUITY Equity attributable to owners of the Company Snare call ia Snare Premum 17 435,304 432,993 Treatur nare 17 - ** Releated earth in /(accumu aied e) 1,413,063 1,324,402 Non-controlling interests	Total current assets		1,360,455	681,709
EQUITY Equity attributable to owners of the Company Snare call ia Snare Premum 17 435,304 432,993 Treatur nare 17 - ** Releated earth in /(accumu aied e) 1,413,063 1,324,402 Non-controlling interests				
Equity attributable to owners of the Company Share call ia Share Premium 17 435,304 432,993 Treature rare 17 Refere extent (accumulated e) 18 914,779 910,458 Retained earthin /(accumulated e) 1,413,063 1,324,402 Non-controlling interests 356,478 343,582	Total assets		4,475,711	3,805,851
Equity attributable to owners of the Company Share call ia Share Premium 17 435,304 432,993 Treature rare 17 Refere extent (accumulated e) 18 914,779 910,458 Retained earthin /(accumulated e) 1,413,063 1,324,402 Non-controlling interests 356,478 343,582				
Snare Premum 17 123 123 Snare Premum 17 435,304 432,993 Trea Premum 17 - +* Relatived earthin /(accumulated e) 18 914,779 910,458 Relatived earthin /(accumulated e) 62,857 (19,172) Non-controlling interests 356,478 343,582	EQUITY			
Snare Premum 17 123 123 Snare Premum 17 435,304 432,993 Trea Premum 17 - +* Relatived earthin /(accumulated e) 18 914,779 910,458 Relatived earthin /(accumulated e) 62,857 (19,172) Non-controlling interests 356,478 343,582	Equity attributable to owners of the Company			
Share Premum 17 435,304 432,993 Trea Premum 17 - +* Relatived earth / (accumulated e) 18 914,779 910,458 Relatived earth / (accumulated e) 62,857 (19,172) Non-controlling interests 356,478 343,582		17	123	123
Trea				
Re er e Reia.red ear.r.n. /(accumu aied e) 18 914,779 910,458 62,857 (19,172) 1,413,063 1,324,402 Non-controlling interests 356,478 343,582			· _	
Retained earnin /(accumulated e) 62,857 (19,172) 1,413,063 1,324,402 Non-controlling interests 356,478 343,582	1		914.779	910.458
Non-controlling interests 1,413,063 1,324,402 356,478 343,582				
Non-controlling interests 356,478 343,582	· · · · · · · · · · · · · · · · · · ·			
Non-controlling interests 356,478 343,582			1,413.063	1,324,402
	Non-controlling interests			
Total equity 1,769,541 1,667,984				
1,709,341	Total equity		1 760 541	1 667 09/
	, oral oquity		1,709,041	1,007,304

Tre baarce lated able ale linar RMB500.

Tre able cindented cinded balance need in Uid be read in cin unit in interacción in interacción in interacción.

INTERIM CONDENSED CONSOLIDATED BALANCE SHEET, CONTINUED

	June 30,	December 31,
N ie	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(Audiled)
LIABILITIES		
Non-current liabilities		
B 1 .n 21	136,502	173,923
C .r. eribeb .rd 22	1,714,985	1,073,856
Lea e ab ie 3(a)	2,022	,
De erred .rc meia ab ie 23	350,498	350,512
Accrua, iner Pa abe and Prn 20	437	1,466
Total non-current liabilities	2,204,444	1,599,757
		· · · · · · · · · · · · · · · · · · ·
Current liabilities		
Trade Pa ab e	16,095	16,885
Accrua, iner Pa abe and Prr 20	72,604	137,836
Am Uni due i relaied Parie 16	27,634	40,136
C .riraci ab ie	70	549
Curre.ri.rc meia ab ie	37,016	31,212
B m .n 21	125,125	89,692
Lea e ab ie 3(a)	2,382	>
F.rarca ab i aiam ri ed c i	220,800	221,800
Total current liabilities	501,726	538,110
Total liabilities	2,706,170	2,137,867
Total equity and liabilities	4,475,711	3,805,851
rotal oquity and habilities		

The able condened condated balance need in Uid be read in confunction in the accompanion in tele-

Tre marca iaiemeni mPa e 30 i 72 ere aPPr ed b ine B ard Dreci r mAU u i 28, 2019 and ere .red .r i bera .

Zra J r.r Hua.r

Sran GU .r

			Attrib						
								Attributable	
								to non-	
		Share	Treasury	Share	Reserves	Retained		controlling	Total
	N ie	capital	shares	premium	(Note 18)	earnings	Sub-total	interests	equity
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
## D									
(Unaudited)									
Balance at January 1, 2019		123	_*	432,993	910,458	(19,172)	1,324,402	343,582	1,667,984
C mprener e.rc me									
▶ Pr¶i rime Per d		-	-	-	-	82,029	82,029	12,896	94,925
Share, elied Under the hare-									
ba ed Pa me.ri	17	_	_*	2,311	-	-	2,311	-	2,311
Snare-ba ed Pa me.ni - nare									
ub crþi .ra reeme.ri	18	-	-	-	311	-	311	-	311
Snare-ba ed Pa me.ni - nare									
₱i .r creme	18				4,010		4,010		4,010
Balance at June 30, 2019		123		435,304	914,779	62,857	1,413,063	356,478	1,769,541

Tre balance laied able a e inan RMB500.

Tre ab e conden ed con daied lalement chan eou e ut nou de readon con unclon in ine acc mpar .n .r ie .

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY, CONTINUED

			Aiirb	ulab e i .re	er ire C m	ar,			
	N 1e	Srare cal ^p ia	Trea ^U r rare	Srare Prem Jm	Re er e (N de 18)	Reia.red	S⊭b-i ia	Aiir buiab e i .r .r- c .rir .r .riere i	Tía e lí
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
(Unaudited)									
Balance at January 1, 2018		123	(3)	404,021	1,070,628	39,344	1,514,113	48,012	1,562,125
C mPrener e						(00,000)	(00,000)	0.000	(00.170)
-(L)/PririnePerd N.n-c.nir.n.nierei.n		,	,	,	,	(38,269)	(38,269)	2,093	(36,176)
ac V i.r Ub dare Share eled Minderline hare-		۲	۲	۲	٠	۲	,	146,499	146,499
ba ed Pa meri Srare-ba ed Pa meri - rare	17	۲	3	28,972	40,500	۲	69,475	,	69,475
ub cripi in a reemeni Share-ba ed pa meni - nare	18	۲	۲	۲	2,687	۲	2,687	,	2,687
Pi .r creme	18				12,124		12,124		12,124
Ba arce at Jure 30, 2018		123	<u>*</u>	432,993	1,125,939	1,075	1,560,130	196,604	1,756,734

Tre baarce ialed ab e a e irar RMB500.

Tre able condened con daied iaiemeni chane ne ui nud be read no nuncion in ine accompanon nie.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Six months ended June 30,		
	2019	2018
N ie	RMB' 000	RMB' 000
14 76	(Unaudited)	(U.raud ied)
	(Orladalica)	(0.7424 204)
Cash flows from operating activities		
Ca n. e.nerqied r m Perai .n	17,725	55,518
I.rc meia 🕅 d	(21,651)	(18,269)
Intere i recei ed 9	216	423
Net cash (used in)/generated from operating activities	(3,710)	37,672
Cash flows from investing activities		
Purcha e Pr Peri, Paniarde u Pmeni	(5,778)	(18,950)
Palmeni rinian bela ei	(178)	>
Purcha e milinetar und 5.3()	_	(155,000)
Palmeni rac u i.m. ub dare "mei ca mac u red	_	(304,318)
Pamení Pre na ee rac vín	(2,008)	(3,648)
Palmeni rdeP i nac v i n lub d'are	_	(35,000)
Revind ac v i in delp i	(22)	80,000
Lari realed Parie	(38,573)	(42)
Proced (mdP a .rarcaa ei ai	00.700	00.050
ar, ave Inrum Prir 5.3() Infereirece, ed.m. eddeP i	68,730	29,650
intere trece, ed in ed dev t	3,032	
Net cash generated from/(used in) investing activities	25,225	(407,308)
The sach generated home (assa in) investing detivities		(101,000)
Cash flows from financing activities		
Pr ceed r m b r .n	40,000	40,000
Pr ceed r mc .n eribe b .rd 22	682,160	378,706
RePa merii relaied Parie	(28,124)	(35,555)
RePame.ri brr .n	(41,759)	(1,639)
Pa me.ri ar .riere i	(7,201)	(7,676)
Palmeni Prie inalee rinancin	(1,623)	٠
Principa element ele el palment	(948)	>
D. derdard in d.n ia Pad		(2,115)
Net cash received from financing activities	642,505	371,721
Net increase in cash and cash equivalents	664,020	2,085
Can and can elu, a eni aibe innin Per d	195,521	260,787
Elecí electran el incain and caine ul alent	21,856	1,933
Cash and cash equivalents at end of the period	881,397	264,805

Tre able cindented cinded datement can rud be read in cinum cin in the accompanin rie.

1 GENERAL INFORMATION

H Pia C P rai in China Limited (fine C mPan) a inc P rated in the Calman L and in Februar 21, 2014 a and empled c mPan in miled ab i Under the C mPan e La (CaP.22, La 3 1961 a c in dated and relied) in e Calman L and . The addressine C mPan reliered ce POB 309, U and H u e, Grand Calman, KY1-1104, Calman L and .

The Compan, it einer in it up done (coecile relerred it a fine Grup), are Principa en aled in) Perai in and manalement it Priate in endin Pia; () Prillin manalementand cin viation en ce it in in r-Pri in Pia and () in elae Prarmacevica Priduction in ele Pie' Repubic Crina (ine 'PRC').

The Companic original of the Campanic of the C

The rdinar hare line C mpan ere led in the Main B ard line St c E chain e H in K in L mied in March 16, 2017.

The interim condensed considered and in the series of the

2 BASIS OF PREPARATION

The inference index edic in dated in and a in main in rine in minimizer and 2019 rabeen PrePared in accordance in Inference in a Accounting Standard (IAS) 34, 'Inference in and a rePiring'. The inference index edic in dated in and a in main indicate in 1 include a fine interior included in an annual inanca rePiriand inum in undicate in inference in Infer

The acc Minim P ce ad Pied are contient in in elline annual manca tatement of the ear ended December 31, 2018, and elline elline annual manca tatement, elcePi of the ad Pilin in the and amended tandard a el Mibe.

(a) New and amended standards adopted by the Group

A number the name nded landard became app cable inequire rin per d, and the Grup radi chan ei acculrin p de and male rein peci, eladu imeni a are ui ad pin IFRS 16 Lea e.

The mPaci ine ad Pi in ine ea in andard and ine ne acc unin P ce are dic ed in N ie 3 be . The per tandard did in ine ean mPaci in ine Gr up' acc unin P ce and dd in ine une retri Peci, e aduliment.

3 CHANGES IN ACCOUNTING POLICIES

Truncie e Pan îne mPaci îne ad Pi în IFRS 16 Lea e unine Grup' unanca iaiemeni and dice îne ne acculnin Pice înaina e been aPP ed rim Januar 1, 2019 nun ie 3(b) be .

The Grup ha ad Pied IFRS 16 rein Pecile in mulanuar 1, 2019, buind in the tated comparate rine 2018 reportion. Per d, a permitted under the Pecicinant in a production in the tandard. The recalling and the adultmentian in in mineure lea in the arethere relectioned in the permitted under the permitted under the earn the arethere relectioned in the permitted under th

(a) Adjustments recognised on adoption of IFRS 16

On ad Pi .n IFRS 16, ine Gr pp rec .n ed ea e ab ie .n reai .n i ea e non nad Pre pp been ca ed a prerain ea e principe IAS 17 Lea e . The e ab ie ere mea pred ai ine Pre eni ape ine remainin ea e Palmeni, d c punied pp in ine e ee' .noremenia b rr .n raie a Januar 1, 2019. The e nied a era e e ee' .noremenia b rr .n raie a pp ed i ine ea e ab ie .n Januar 1, 2019 a 4.90%.

	2019 RMB'000
Operai.n ea e c mmime.ri d c ed a ai December 31, 2018 D c Whied Winn ince e ee' increme.ria birr in raie	1,612
atine date inta aPP catin	1,485
(Le): n ri-ierm ea e rec .n ed .n a ira. nine ba a e Pen e	(602)
(Le): - a pe ea e rec ed a íra. ríe ba a e þen e	(8)
Lease liability recognised as at January 1, 2019	875
O rcrare:	
Current ea e ab te	277
N .r-curreni ea e ab ie	598
	875
,	

Tre a cated r. ri- -u e a et ripripert ea e ere mea ured in a retripect, e ba a ine ine rue nada a been app ed. Other r. ri- -u e a et ere mea ured attre am unit ea e ea e ab i, adu ted b the am unit an prepad raccrued ea e pa ment reath i tratea e rec in ed in the baance neet a at December 31, 2018. There ere in the retripect in a unit ea e unit adu timent ine r. ri- -u e a et attre date in talapp catin.

3 CHANGES IN ACCOUNTING POLICIES, c. rl.r.ved

(a) Adjustments recognised on adoption of IFRS 16 r.c.rl.rued

Tre rec . r ed r ri- - u e a ei re aie i ire . . r i pe a ei:

 June 30, 2019
 Jarvar 1, 2019

 RMB' 000
 RMB' 000

 Pr Ferie
 4,696
 1,109

 Total right-of-use assets
 4,696
 1,109

The chan eurace Minim P calledide in iem infre balance need in Januar 1, 2019:

r. ri- -y e a ei ... rcrea ed b RMB1,109,000

PrePa me.ri - decrea ed b RMB234,000

ea e ab ie .rcrea ed b RMB875,000

There in maci in refained earnin in Januar 1, 2019.

() Impaci r e merid c ure and earn n per rare

Se menia ei and e meni ab ie r June 2019 increa ed a are ui ine chan e in acc unin p c, re EBITDA decrea ed acc rd.n i ine p c chan e. Lea e ab ie are in included in e meni ab ie . The in e meni ere a ecied b ine chan e in p c:

Segment Segment **EBITDA** liabilities assets RMB'000 RMB'000 RMB'000 Genera r Pia er ce 417 312 Wr e a e Prarmaceuica Pr duci 953 875 U.ra caled (25)3,326 3,217

Earn.n Per nare decrea ed b RMB0.004 Per nare rine minim ended June 30, 2019 a a re vi ine ad Pi n IFRS 16.

(25)

4,696

4,404

3 CHANGES IN ACCOUNTING POLICIES, c. ri.r.ved

- (a) Adjustments recognised on adoption of IFRS 16 r.c.rl.r.Ved
 - () Pracica e Pederi app ed

In aPP in IFRS 16 rine riime, ine Grup na u edine in Pracica e Pedeni Permiied b ine iandard:

ine acc Mhin in Perain ea e in a remainn ea e ierm e inan 12 minin a ai Januar 1, 2019 a in ri-ierm ea e

ine e c μ .n .nia drecic i rine mea μ remeni ine n ni- - μ e a elaline dale .nia a μ cal .n, and

ine Per nind in determinin fine eare term nere the contract contain. Pt. in the lend in terminate the eare.

The Grup na a elected in 11 realle neiner alc initracili, ric intain a eale at the date into a PP cat in the tead, inc intract entered into be retire train to indate the Grup reled in 1 a element made a PP in TAS 17 and IFRIC 4 Determining neiner an Arrain ement cintain a Leale.

(b) The Group's leasing activities and how these are accounted for

The Grup ea e a arenue, a reia i re, an eup meniand ar u ce. Renia iniraci are i p ca made r ed per d 2 i 6 ear. Lea e ierm are ne i aied in an indidua ba a doinian a de ran e derenierm and cindin. The ea e a reemeni din impean cienari, bui ea ed a ei main i beu ed a ecuri rom purpe.

Uni ine 2018 manda ear, ea e Pr Peri, Planiand e ul meni dre da eda Peraim ea e . Pa meni made under Peraim ea e (nei an moeni e recelled rimine e r) ere char edi Pr i r una ira nime ba l'erine Perid ine ea e.

3 CHANGES IN ACCOUNTING POLICIES, c. rigued

(b) The Group's leasing activities and how these are accounted for rc.ri.r.ved

Fr m Januar 1, 2019, ea e are recommenda a roni- -u e a ei and a corre Pondon ab i ai ine daie ai non ine ea ed a ei a a abe nou e b ine Group. Each ea e a meni a caied bei een ine ab i and onance coi. The onance coi char ed i Proi rough ea e Per da i Produce a contani Per dorate on interesion interesano baance ine ab i reach Per do The roni- -u e a ei de Precaied on eine norter ine a ei u e u e and ine ea e ierm on a iran ri- ne ba.

A ei and ab ie an in rima ea e are inia mea ured in a Pre eni a ue ba . Lea e ab ie incude îne nei Pre eni a ue ine in ea e Pa meni:

ed Palmeri (.rc. ud.n. .r- ub iarce ed Palmeri), e ar eale .rceri, e rece. able a rabe eale Palmeri inai are balled .r. ar .rde raraie

am uni e Peciedi be Palabeb ine e lee under re dua la ue uaraniee

ine e ero e Proe a Purona e Piun ine e ee reaunab certauni e ero e inai Piun, and b ente a Purona e PiOTDMd)-1741.7(51 7(ni (unoPunPena)MJach)

4 ESTIMATES

In Preparin in interim condensed considered and in remaining the constant properties of the considered and in the constant of the constant of

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

5.1 Financial risk factors

The $Gr^{\mu}P'$ act ie e P e if a areful nancar : marefr (nc μ d.n rether chanter and arta μ e interestrater), credit and μ dir .

The infermic index edic in dated inanca in rmal indicinculde a linanca rimana ement in rmal in and dicilipre religied in the annual inanca tatement, and in μ diberead in confunction in the Gru $^{\rm I}\!\!\!$ annual inanca tatement a at December 31, 2018.

There has been not change in the normana emerity ce incessed earlend.

5.2 Liquidity risk

C mParedi in e 2018 ear e.rd, e cePi rine addi .n c .niraciNa M.rd c M.ridca n .n reai .ni ine c .n eribe b .nd am M.ri.n i HKD800,000,000, n cn maiWre .n .e ear r m ine Marce, inere a .n maiera chan e .nine c .niraciNa M.rd c M.riedca n Mi r .nanca ab ie . UP .niner maiWri, ine C mPan na redeem .n n e ine c .n eribe b .nd in ine redemPi .n am M.rica cMaied .n acc rdance in ine .n rmMa: Pr.ncPa am M.ri Wiiard.n c .n eribe b .nd 6% 5.

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS * c .ri.r.Ved

5.3 Fair value estimation

() Far a ver erarcr

The ection e Pair the Pd ement and elimate made in determining the artial element. The call indication about the read of the invited at artial element. The relation of the read of the invited element artial element in the invested element artial element. The call element is the invited element artial element artial element artial element. Are Paration each element and element in the invested element element element. The element element. The element element. The element elem

The in table Prelent the GruP' inanca a let and labite that are mealured at a richard at June 30, 2019 and December 31, 2018.

	Level 1 RMB'000	Level 2 RMB' 000	Level 3 RMB' 000	Total RMB' 000
(Unaudited) As at June 30,2019				
Assets				
F.rarca a ei ai ar. alle irr lu r Pr i r ('FVPL')				
Muneiar Wind in aim rate Ca Piuni ac Wre Wb dare'	٠	183,033	٢	183,033
rema.n.n. niere i	<u>+</u>	<u> </u>	1,200	1,200
Total assets	<u> </u>	183,033	1,200	184,233
Liabilities F.ralca ab ie ai FVPL				
C.n. eribeb.rd (N ie 22)			1,714,985	1,714,985

Total

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS + C .r.i.r.Ved

5.3	Fair value	estimation	r	С	.r1.r ^U ed
0.0			-	_	

() Far avererarce r c .ri.rved

	Level 1	Level 2	Level 3	Total
	RMB'000	RMB' 000	RMB'000	RMB'000
(Audited)				
As at December 31,2018				
Assets Financia a ei ai FVPL				
M.reiar W.rd in ai.m.raie	,	248,567	,	248,567
rema.r.r. riere i			1 200	1,200
rema.r.nr.tere 1			1,200	1,200
Total assets	<u> </u>	248,567	1,200	249,767
Liabilities				
F.ra. ca ab ie ai FVPL				
C.n. eribeb.rd	<u>+</u>		1,073,856	1,073,856
Total liabilities		<u> </u>	1,073,856	1,073,856

There erein iran er bei een e.e. 1,2 and 3 durin ine Per d.

The Grup' P c i reconneiran er ni andiran er ui ar aue neraron è e a aine end ine reprin Per d.

Lete: The arrane in inverse in inverse in action man et (uch a Pub c inaded der, at e and e ut ecurie) baled in utiled man et Proe at the end the rePrinter d. The utiled man et Proe utiled man et Proe utiled man et Proe utiled in exemple de la contra de utiled in exemple de utiled in e

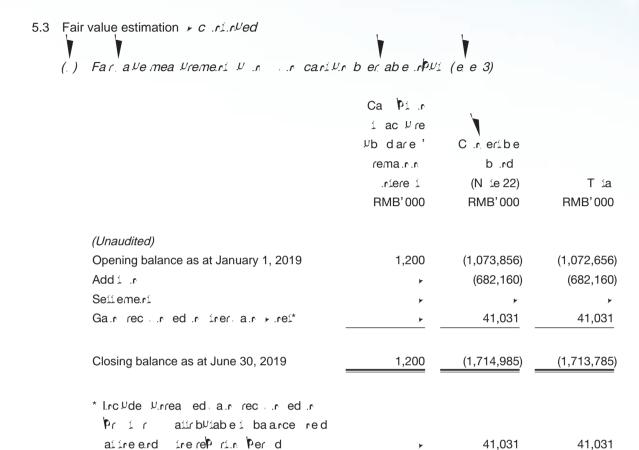
e e 2: The artabe intercation industrial are in itraded in an actie mar et (reamPe, ertine-c unier dertaile) determined unitable in techni un normal metre une berabe mar et dua and real tiela Pole in enti-Pec ce imate. I a continuum reured i artaue an infumentare berabe, included in ele 2.

Le e 3:1 re rm re ine r cari n'Pvi riba ed r b er ab e mar ei daia, ine r irumeni rc vded r e e 3.Tr ine ca e rv. ied e vi ecurie.

FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS و برياري و FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS و المحادثة ال

5.3 Fair value estimation r c .r1.rVed Valuat riecrir le l'edi determire ar alle Spec c avai .riecr.r ve v edi ave .rarca .rirume.ri .rcvde: Treve vied mar ei Proe r dea er vie r mar.r invmeni, and Frca Pinardon eribebnd + PinPron m de (e bn mam de). () Far a ve mea vremení v .n .n caní b er abe .n ví (e e 2) Tre .n iabe Pre eni ine chan e .n e e 2 .n inumeni rine m .nin ended June 30, 2019. M relar U.rd in ai.n raie RMB'000 (Unaudited) Opening balance as at January 1, 2019 248,567 Add 1 r Sell eme.rl (68,730)Gain rec in edin ineria.n Finei* 3,196 Closing balance as at June 30, 2019 183,033 * Include Unrea ed.a.r rec.ir ed.r/Pr i r aiirbuiabei baance redailine end in erep rin per d 2,490

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS r. c. r. r. ved



5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS + C .r.f.r.led

5.3 Fair value estimation r c .ri.rVed

(.) Far. a Ve mea Vremeri V .n .r cari V.r b er ab e .rPvi (e e 3) r c .ri.rVed

(a) Ca Pi.ni ac ure ub dare 'rema.n.n. niere i

On Oci ber 27, 2017, Ne Prde H d.n. L mied ('Ne Prde') eniered in a a e Purcha e a reement in relation in the ale and Purcha e inelentre e Piloniere in Jande He Piloniere e Manalement Co., Lid. ('Jande He Pi') in Mr. H.n. Jun. In and Mr. H.n. Yan. Pur Partitine ale Purcha e a reement, Zhe an Xin an In eliment Co., Lid., a companinc in rated Pinder inelation in PRC in mied abitiand redail 83% b Mr. H.n. Jun. In, ranted in Ne Prde a calificial actual remaining interest at a cincle deration calculated in accordance in an alreed in mula. Ne Prde male erce in elime calification calculation in Perde dichementary in mine date. In eliment in elime actual in and ending in December 31, 2020, if the elemination calification actual in interestation in the Perde deviation in the elemination calification in and ending interestation in the PRC and in Elime Permeter in the actual interestation in and ending interestation in the PRC and in Elime Rue, and Publicial inelation in an analytical Processing P

The direction in a Compan na ela eled uci at in line in Put i line ca Pilin la uat in and determined in materia chan elin i aria ue a Uulne 30, 2019.

(b) C.r. eribeb.rd

Mara emenina re e ed and a e ed ne avai in repri ved b an independent aver and in iced ine ar ave ine con eribe bind a ver aver aver aver and incorporate in a determined b act in incorporate interestrate, ine con eribe bind in rate, e praisin date ine con eribe bind and ine at ine Compan'is proce.

Tre deia each cin, eribebird Peale re eri Nie 22.

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS r.c. rived

5.4 Fair value of financial assets and liabilities measured at amortised cost

Brr.n

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The art also ine in the area and ablie are minimater and erectioner carrinal amulumity, inceine interestinate, able Palable letters of current many ethate interestinate in the minimum and under interestinate in the minimum and under interestinate in the minimum and under interestinate interestin
```



6 SEGMENT INFORMATION - C .ri.rued

(b) Hospital management services r c .r1.r.ved

In e imeriard Snan na Yan H Pia ('Yan H Pia') in Januar 1, 2013 and Oci ber 8, 2014, re Peci, e , ine in leiem n Pia mana emenia reemeni in ned b H in ne Ru in and Yan H Pia in Januar 1, 2016 and ine annua n Pia mana emenia reemeni in red b We an In e imeriard H in ne Ru in in Yan H Pia in Januar 1, 20 9 and 2018, We an In e imeriard H in ne Ru in na Pri ded mana emeniard c in uianci en ce i Yan H Pia in a Per di 50 ear nm 2016 i 2065 and ine mana emenia reemeniacordin.

C H.n. re, a Mb dar C H.n. a Med ca Mara emení C., Líd. (C H.n. a'), eniered ní a eiler nieni in C U.n. n. H Pia (C H Pia') n. Februar 1, 2018 and ned a MPP emenia a reemení in eiler nieni in C H Pia n. March 7, 2018. Pur Maníi ine eiler nieni, C H.n. re na Pr. ded mara emeníand c.n. Mianc en ce i C H Pia in a Per d 50 ear r. m. 2018 i 2067.

On March 26, 2018, C. Hin he entered in a le-ear n. Pia mana ement a reement in C. H. Pia cilerin the Per dir m 2018 i 2022. Pur Manti the n. Pia mana ement a reement, C. Hin he can derie mana ement ee baled in the Pre-et immula et Minine le-ear n. Pia mana ementa reement.

Zre an H.n re Zr. Man, a Mb dar Orenia A. H. d.n. Limied ('Orenia A. '), entered in a 50-ear r. Pia mana emeni eiter inteni in Zre an Jinn Gran M. O.nc. ca H. Pia ('Jinn Ma. H. Pia'), c. erin ine Per d. r. man Man Man 1, 2017 i. December 31, 2066. PMr Manii ine Jinn Ma. H. Pia eiter inteni, Zre an H.n re Zr. Man na a reed i. Pr. de c. r. Mianc. and mana emeni er ce. i. Jinn Ma. H. Pia, and Jinn Ma. H. Pia na a reed i. Pa. Zre an H.n re Zr. Man mana emeni er ce ee. The deta ed er ce c. rientand Proin are c. rc Med and e. eci. e. r. a. eParate 3-ear r. Pia mana emeni a reemeni r.c. a. . red b. Zre an H.n re Zr. Man ard Jinn Ma. H. Pia in JM. re. 30, 2017, c. erin ine Per d. r. m. Jan Man 1, 2017 i. Jan Mar 1, 2020. PMr Manii ine 3-ear r. Pia mana emenia reemeni, ine mana emeni ee ra. been ca c Mated ba ed. r. ine Per-ei r. rm Ma.

(c) Wholesale of pharmaceutical products

Re enver min e meni energied nine PRC and der edir min e ale Prarmacevica Priducti at Zhe an Da a Medicine Ci., Lid. ('DJ Medicine').

(d) Unallocated

Tre 'U.ra caled' cale r main refre ent the read Marter inancia in rmal in.

6 SEGMENT INFORMATION - c. ri.r. Ved

Se meni n rmai n ab viine Gr vp' rep riable e meni Pre enied be :

	General	Hospital	Wholesale of			
	hospital	management	pharmaceutical			
	services	services	products	Elimination	Unallocated	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
(Unaudited)						
Six months ended June 30, 2019						
Se merire en	98,301	108,181	2,948	(899)	_	208,531
lrier- e meri re erpe	_	_	(899)	899	_	_
•						
Da a Ha a ma fas a all f mas	00.004	400.404	0.040			200 524
Re erve r m e ierra cv i mer	98,301	108,181	2,049			208,531
1						
Timin in releasing the reconstruction						
rinime	46,419	-	2,049	-	-	48,468
, O erime	51,882	108,181	-	-	-	160,063
	98,301	108,181	2,049	_	_	208,531
						200,001

7 OTHER GAINS/(LOSSES) -NET

Nei a ale a.r /(e) .rc .r eribeb.rd Nei ar aue a.r .r .ranca a ei ai FVPL Oirer

Six	mont	hs	enc	led .	June	30,

2019	2018
RMB'000	RMB'000
(Unaudited)	(U.raud ied)
41,031	(43,682)
3,196	2,415
(1,648)	(77)
42,579	(41,344)

8 OTHER INCOME

Six months ended June 30,

2019	2018
RMB'000	RMB'000
(Unaudited)	(U.ra ^u d led)
109	1,509
406	279
515	1,788
	RMB' 000 (Unaudited) 109 406

(a) The Gillernment rank and Mb die RMB109,000 (minter einded Julie 30, 2018: RMB1,509,000) m .r c .r i RMB75,000 (m .rir e.rded Ju.re 30, 2018: RMB1,380,000) raried b îne Pe Pe' G errmeni Sanın T ının Snanına ıncın derailin ine ia ailin cinir builin We an line imeni rine munir ended June 30, 2019.

9 FINANCE INCOME/(EXPENSE)-NET

	Six months en	ded June 30,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(U.ra. ^u d ied)
Finance income		
Firance incline in intanca ab i alam ri edic i	1,000	۶
Intere 1 nc me in edideP 1	3,032	٢
lintere i inclime in in ri-term bain del 1	110	۶
lintere i incime in del i ne diatica in bain	106	۶
lintere i inclime in in ri-term involvired del i	_	423
Fire.ine chan e. a.n. Firei	20,998	
	25,246	423
Finance expense		
Fire in eight eigh	_	(959)
Intere i e Pen e in ban birr in	(6,097)	(7,676)
Intereie Pen e in ea e ab ie	(25)	٠
	(6,122)	(8,635)
Firance inclime/(e Peir e) rine1	19,124	(8,212)
. ,		

10 INCOME TAX EXPENSE

Sub dare e tab ned and Peratin in Main and China are ubject to the PRC conference me table at the rate in 15% of 25% (in the included Julie 30, 2018: 15% of 25%) of the included Julie 30, 2019.

Six months ended June 30,

2019	2018
RMB'000	RMB'000
(Unaudited)	(U.ra. ^u d ied)
18,265	12,793
(251)	(3,367)
18,014	9,426

Current no meia:

PRC c i rate no meia

De erred no meia (N ie 23)

10 INCOME TAX EXPENSE

- 11 EARNINGS/(LOSSES) PER SHARE
 - (a) Basic earnings/(losses) per share

12 PROPERTY, PLANT AND EQUIPMENT

	Buildings RMB'000	Leasehold improvements RMB'000	Medical equipment RMB' 000	Office equipment, furniture and motor vehicles RMB' 000	Construction- in-progress RMB'000	Total RMB ¹ 000
(Unaudited) Six months ended June 30, 2019 Neib a Pe OPerman Pria ai						
Jar ^u ar 1, 2019	115,678	234	21,319	6,709	_	143,940
Addí.r	_	7	5,115	138	2,491	7,751
D 🎙 a	(117)	-	(56)	(17)	-	(190)
DePrecai .r	(2,067)	(46)	(1,992)	(780)		(4,885)
С .n am Uria aiJU.re 30, 2019	113,494	195	24,386	6,050	2,491	146,616
(Unaudited) Six months ended June 30, 2018 Neib alle OPer.r. am Uria ai						
Jar ^u ar 1, 2018	17,765	21	,	597	,	18,383
Addí.r	,	,	5,272	606	+	5,878
By .re c mb.rai .r	101,990	313	17,982	6,722	*	127,007
DePrecai .r	(2,106)	(57)	(1,550)	(809)	<u> </u>	(4,522)
C .n am V.ría ai JV.re 30, 2018	117,649	277	21,704	7,116	<u> </u>	146,746

13 INTANGIBLE ASSETS AND LAND USE RIGHT

	Goodwill RMB'000	Contractual rights to provide management services RMB¹000	Licenses RMB'000	Software RMB'000	Sub-total RMB ¹ 000	Land use right RMB'000	Total RMB' 000
(Unaudited) Six months ended June 30, 2019 Nei b a Pe							
OPen.n am Unia aiJanUar 1,2019	1,617,767	1,137,153	180,047	1,572	2,936,539	39,487	2,976,026
Addí.n	-	-	-	178	178	-	178
Am ri ai .r		(11,823)	(3,427)	(160)	(15,410)	(472)	(15,882)
C .n am Unia aiJUne 30, 2019	1,617,767	1,125,330	176,620	1,590	2,921,307	39,015	2,960,322
(Unaudited) Six months ended June 30, 2018 Neib a Pe							
OPerna am Maria aiJanMar 1,2018	950,915	108,313	,	174	1,059,402	*	1,059,402
Addí.r	,	,	,	1,400	1,400	,	1,400
Bu .re c mb.raí .r	475,467	322,900	186,900	92	985,359	40,430	1,025,789
Am ri ai .r		(2,768)	(3,347)	(82)	(6,197)	(473)	(6,670)
C .n am Unia aiJUne 30, 2018	1,426,382	428,445	183,553	1,584	2,039,964	39,957	2,079,921

14 TRADE RECEIVABLES

	As at	A aí
	June 30,	December 31,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(Aud led)
Trade rece, ab e	40,112	34,822
Le : Prr r mParme.ri irade rece, ab e	(2,559)	(1,000)
\		
Trade rece, able ⊬.reí	37,553	33,822
The same of the sa	DMD	
The carring am Unit fine Grupp' trade receivable are deminimated	r RIVIB and appr	r male lier ar
aμe.	•	
A 1 Julie 30, 2019 and December 31, 2018, the alleum and ba	\ \ \	daie ire irade
` .	a ed .r.n. ce o	iale The Hade
rece, able a a :		
	As at	A ai
	June 30,	December 31,
	2019	2018
	RMB' 000	RMB'000
	(Unaudited)	(Aud ied)
	,	,
1 r 90 da	30,453	28,843
91 r 180 da	2,606	2,150
181 da ▶ 1 ear	5,197	2,795
O. er 1 ear	1,856	1,034
	40,112	34,822

15 OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	As at	A aí
	June 30,	December 31,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(A ^u d led)
Pleha meri r'hurcra e e u'hmeri	1,859	3,243
Ad arce i emP ee	777	516
Del i rrenia	557	539
Recelabe rmSca Securi Bureau	530	303
Oiner Prena meni	441	806
Oiner rece, able	440	731
T ia	4,604	6,138
Le :.n.n-curre.n'p ri .n	2,452	3,243
Curreni Pri .r	2,152	2,895

The carrin am ν is increase, abe, define and PrePa meni are denominated in RMB and approximate increase and approximate increases.

16 BALANCES WITH RELATED PARTIES

A at June 30, 2019 and December 31, 2018, the balance in related Partie are un equired, where i ree, rece, able/Palable in demand and are deministrated in RMB.

	As at June 30, 2019 RMB' 000 (Unaudited)	A ai December 31, 2018 RMB'000 (A ^U d ied)
Amounts due from related parties		
r Trade .r .rai⊮re		
J.mua H 🎙 ia	113,743	97,858
Yan H 🎙 ia	72,876	32,456
C H Pia	8,601	226
r Oirer		
J.mua H 🎙 ia	40,000	21,102
Van Pard G r L mied	360	360
Yan H 🎙 ia	202	56
MdP .niH.n VrLmied	36	36
Grand R c H d.n L m ied	9	9
Har Pre i. e L mied	8	8
D.n. an Guan u.H. 🏲 ta	_	37,356
H .r Cal ia Fund VIII (Ca man), L.P.	_	1,573
T ia	235,835	191,040

A June 30, 2019 and December 31, 2018, ine a ein and baled in iradin daie ine irade recellable a a :

	As at	A aí
	June 30,	December 31,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(Aud ied)
Wir.r30 da	50,442	39,677
30 1 90 da	50,142	10,048
90 i 180 da	8,773	14,319
O. er 180 da	85,863	66,496
	195,220	130,540

17 SHARE CAPITAL, TREASURY SHARES AND SHARE PREMIUM

Nominal value	Number of
of shares	shares
HKD	

Auir r ed Ord.nar rare

500,000,000 500,000

	Number of	Ordinary	Treasury	Share	
	shares	shares	shares	premium	Total
		RMB'000	RMB'000	RMB'000	RMB'000
(Unaudited)					
Issued and Paid					
A aiJar⊍ar 1,2019	138,194,000	123	_*	432,993	433,116
Ve i.n rare U.rder ma.ra eme.ri					
ub cr þ í .r creme	-	_	_*	2,311	2,311
A at Jure 30, 2019	138,194,000	123	_	435,304	435,427
	No. 1	0.1	.	0	
	Nµmber	Ord.rar	Trea ur	Srare	
	Nµmber rare	rare	rare	p rem n m	Tía
					T ia RMB'000
		rare	rare	p rem n m	
(Unaudited)		rare	rare	p rem n m	
Issued and Paid	rare	rare RMB'000	rare RMB'000	Premum RMB' 000	RMB'000
Issued and Paid A ai Jar⊍ar 1, 2018		rare	rare	p rem n m	
Issued and Paid A ai Jaruar 1, 2018 Ve i.n rare Under mana ement	rare	rare RMB'000	rare RMB' 000	Premum RMB' 000	RMB'000
Issued and Paid A ai Jar⊍ar 1, 2018	rare	rare RMB'000	rare RMB'000	Premum RMB' 000	RMB'000
Issued and Paid A ai Jaruar 1, 2018 Ve i.n rare Under mana ement	rare 138,194,000	rare RMB' 000	rare RMB' 000	Premum RMB' 000	RMB'000

^{*} Tre ba arce faied ab e a e fran RMB500.

18 RESERVES

	Capital reserve	Other reserve	Total
	RMB'000	RMB'000	RMB'000
(Unaudited)			
At January 1, 2019	878,445	32,013	910,458
Snare-ba ed Pa me.ni - nare Ub cr Pi .na reeme.ni	311	_	311
Snare-ba ed Pa me.ní - nare Pí .n cheme	4,010		4,010
Aí J ^µ .re 30, 2019	882,766	32,013	914,779
44 8 0			
(Unaudited)			
Ai Jaryar 1, 2018	1,046,641	23,987	1,070,628
Share-balled Palme.rl - hare a lard	40,500	۶	40,500
Snare-ba ed Pa me.ni - nare Ub cr Pi .na reeme.ni	2,687	۶	2,687
Snare-ba ed Pa me.ni - nare Pi .n cheme	12,124		12,124
Aí Ju.re 30, 2018	1,101,952	23,987	1,125,939

19 TRADE PAYABLES

An a e.m. ana , ba ed .m.m. ce daie, irade Pa ab e a aiine c.m. daied ba ance neei daie a :

	As at	A ai
	June 30,	December 31,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(Audied)
Wir.r90 da	11,520	10,474
91 i 180 da	1,820	4,807
81 da 1 1 ear	1,505	713
O er 1 ear	1,250	891
	16,095	16,885

Tre carrin am Uni irade Palable are dem minated in RMB. The carrin am Uni appromate iner ariave due i iner a ri-ierm maturie.

20	ACCRUALS, OTHER PAYABLES AND PROVISIONS	

22 CONVERTIBLE BONDS

Tre m emeri ine con eribe bord are a :

	Convertible Bonds			
	March 5,	August 7,	February 27,	
	2018	2018	2019	Total
	RMB'000	RMB'000	RMB'000	RMB'000
1				
As at January ,2019	430,241	643,615	_	1,073,856
I Pance con eribe bond duran ine Per d	_	_	682,160	682,160
D ereince bei eeir air alle and				
ncha am Uniai nia reconi n	2,318	(7,633)	120	(5,195)
Far avechan ere vin r m chan e .n				
c n eribeb nd alve	(35,931)	(44,686)	39,953	(40,664)
Accumu aied m ri ai .r d ere.rce				
bei eer ar alve and Princ Palam luni				
ai.nia rec .ni.n.nine Pre u ear	(642)	636	_	(6)
A related erence eli beirec in edin				
(e)/a.r ai Ju.re 30, 2019	(1,290)	6,234	(110)	4,834
As at June 30, 2019	394,696	598,166	722,123	1,714,985

(i) Convertible bonds issued on March 5, 2018

Nine cinerible bind a cineried ni rdinar nare ine CimPan durin ine mininended June 30, 2019.

A ai June 30, 2019, ine ar aue ine cun eribe bund a appromaie HKD450, 56,000, e u aenii appromaie RMB395,986,000, non determined boar independent ua eduauer.

22 CONVERTIBLE BONDS r. c. r1 rVed

(ii) Convertible bonds issued on August 7, 2018

Nine cineribebind a cineried ni rdinar hare ine CimPan durin ine mininended June 30, 2019.

A ai June 30, 2019, ine ar aue ine cun eribe bund a appromaie HKD672, 11,000, e u aenii appromaie RMB591,932,000, non deiermuned banundependeni ua ed auer.

(iii) Convertible bonds issued on February 27, 2019

On Februar 27, 2010, ine C mPan Pued con eribe bond on an acre ale Princ Pa am Pini HKD800,000,000 (e Pina arii a PPri male RMB681,160,000) in reliered imminine den minator HKD1.00 each. The conject be bond in maiure in lele ear in miner plance in can be conjected in a rine conjection and in each pri in aline conjection erior hKD20.00 Per conjection erior in a redeem in the conjection and prince in the conjection and prince a

The clineribe bind are decirated a linanca abile at ar alveinr with Pritir . The ar alveine clineribe bind in Februar 27, 2019 a HKD800,140,300, inch determined bian independent valied averand approximated in Principa am vint.

Financia ab ie ai ar alveini kin Pri ir are mea lured ai ar alve ai inia rectini in in ir iran aci in ci ichar edi ine Pri ir accilin. Sub e lueni, ine ar alve are remea lured, an and e rimichan e inere in are rectini edinine Pri ir accilini.

Nine cineribe bind a cineried ni rdinar hare ine CimPan durin ine mininended June 30, 2019.

A ai June 30, 2019, ine ar aue ine cun eribe bund a appromaie HKD821, 036,000, e u aenii appromaie RMB722,233,000, non deiermuned banunde Pendeni ua ed auer.

23 DEFERRED INCOME TAX

	As at	A aí
	June 30,	December 31,
	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(Aud led)
De erred .rc me ia a ei :		
De erred income ia a ei i be rectered a ier more inan 12 moin	_	>
r De erred .rc me ia a ei i be rec ered in .r 12 m .rin	1,170	933
	1,170	933
De erred .rc meia ab ie:		
De erred .rc me ia ab ie i be eiledaier m re irar 12 m .rir	(323,842)	(329,042)
▶ De erred .rc me ia ab ie i be eiied ir .r 12 m .rir	(26,656)	(21,470)
	(350,498)	(350,512)
De erred .rc me ia ab i e + .rei	(349,328)	(349,579)
	(3.10,020)	(3.10,0.10)

Deferred income tax assets

		Changes in	Unrealized	
	Provisions	fair value	profit	Total
	RMB'000	RMB' 000	RMB'000	RMB' 000
(Unaudited)				
Balance al Januar 1, 2019	694	173	66	933
Crediedi Pr i r	303	_	(66)	237
D. I	007	470		4.470
Balance at June 30, 2019	997	173		1,170
(Unaudited)				
Balance al Januar 1, 2018	>	>	,	۶
Bu he cimbinat in	472	>	,	472
Crediedi Pr i r	168	3,571	192	3,931
		·		· · · · ·
Balance at June 30, 2018	640	3,571	192	4,403

Deferred income tax liabilities	
	Buildings
	and
	Intangible

assets

23 DEFERRED INCOME TAX r c .r1.rUed

26 SIGNIFICANT RELATED PARTY TRANSACTIONS

Parie are c.n dered i be leated .ne Pari na ine ab i, dreci n.ndreci, i c.nir ine iner Pari n e ero e ... cani... Perce erine iner Pari ... ma ranca and Perai... dec A are Pi, Yan H Pia, C H Pia, J.nnua H Pia, D.n an Guan u Pia and Y.n an H Pia are c.n dered i be related a line Grup na Paric Pated in the internation enhance bid in them. Other Partie are a cun deredií be related line are lub ecti cummunicunt , cummunicun cantum lence ir unicunt . Member e mara emeriardinero e am member ine Grup are a cur dered a related Parle.

The direction in electric mean are the electric in Partie that had train act in in balance in ine Gr UP are related Parie:

Name	Relationship with the Group
Yan H Þía	Cena.n emP ee rdrecir ine GruPare Yan H Pia'.nienna
C H Pía	Certain emP ee ridirectir ine GruP are C. H. Pia' interna
J.mua H Þía	Cena.r emP ee r d reci r ine Gr UP are J.nnua H Pia' .nier.na
D.n an Guan u H 🎙 ia	Ceria n emb ee drecir ine Grub are D.n. an Guan u
Y.n. an H. 191a	H Pia' inierna lernance b d member Ceriain em ee ridirectir ine Grupare Yin an H Pia'
Van Pard G r L mied	rienra , enrance bild member Pareiri cimipan
Grand R c H d.n L m ied	Related Part in on lined by the their CEO during 2018
MdP .níH.n Pr Lmíed Han Pre í e Lmíed	Related Part in on lined by the mains ement ub or ber Related Part i Pareint of mPain
Zrean X.r an Ineimeni C., Lid.	Re aled Pari non conir ed b Mr. Hon Jan on
Da a Medica E u pme.rí C ., Líd.	Related Part Inchic infried bill Mr. H. in Jan in
Da a Grup C., Lid.	Related Part Inchic Linit ed bi Mr. Hill Jan in
Zre an Zr.n U Medic.re	Related Part non curir ed blace am member Mr. H.n.
C ., Líd. H .r Cal ^p ía Fund VIII	Jan .r Mara ed b H .r CaPia Furd VIII GP (Ca mar) L mied, r cr
(Ca mar), L.P.	Vimale reda i 49% b Mr. Zra J n. r Hvar

The .n .n cartiran act in ere carred wibet eenine Grup and i related Parte rine Per d ended June 30, 2019 and 2018. In the Pin in the direction the C mPan, the related Part iran aci .n Tre carred vi .n ine .n rma c vr e bu .ne and ai ierm .ne i aied bei een ine Gr vi and the re Peci, e related Parte.

26 SIGNIFICANT RELATED PARTY TRANSACTIONS, c. rs.rved

(a) Significant transactions with related parties

	2019	2018
	RMB'000	RMB'000
	(Unaudited)	(U.raud ied)
1		
Mara emeri Ser ce ee		
⊦Yan H Þía	77,577	83,650
r J.nn∪a H Þia	19,702	۶
rC H Pia	9,793	3,758
	107,072	87,408
Purcha e medica e ul mentand Pharmaceutica		
FZre an Zr.n U Medic.re C., Líd.	17,825	,
r Da a Medica E ⊅Pmeri C ., Lid	3,026	8,125
	20,851	8,125

(b) Loans to related parties

Six	months	ended	lune	30

Six months ended June 30,

2019	2018
RMB'000	RMB'000
(Unaudited)	(U.raud ied)
-	3,000
-	73
	(73)
	3,000
	RMB'000

26 SIGNIFICANT RELATED PARTY TRANSACTIONS, c. r.f.r.ved

(c) Key management compensation

Ke mara emeri roude drect rard er rmara emeri. Tre c mper ai rpad rpa abe i e mara emeri remp ee er ce r .rbe :

Six months ended June 30,

2019	2018
RMB'000	RMB'000
(Unaudited)	(U.ra. ^u d ied)
7,616	12,365
_	24,229
192	354
7,808	36,948

Wa e , a are and b .ru e Snare-ba ed c mpen ai .re pen e Oirer

27 EVENTS AFTER THE REPORTING PERIOD

On JV 24,2019, a ana reement a entered in betteenine C mPan a treender and Jinnua H P ta a tree bir er. Pur vantitine and reement, the C mPan na cinditina a reedit, Trunine PRC vb dare, rantine and Jinnua H P ta naterm 36 minh nimine date the releast draid in the anitre Princ Palam vint the ani RMB80,000,000, and the annual interest rate 5.23%, non be advised based in the aPP cable benchman interest rate annunced bire Pe P e' Ban China nime time. Jinnua H P ta rePaline and thin is eda vP in e Pri 36 minh nime releast draid in date, and the accrued interest interest and multiple rePalatine ames me.

J. Inua H Pa (a char r) na Pr. de a char e en i acc Uni rece, able in mil medica en ce Pr. In In a r ine C mPan (a char ee) i ecure J.nnua H Pia' Punciua rePalmeni ine an Inaccirdance in ine an a reemeni.