	1/19	1 ^t _{k \ 1} 1 ^t / \
	۷'۶	1 /
	RMB'000	RMB'000
	$(U \ a \ d \ ed)$	$(U \ a \ d \ ed)$
Re e e	180,679	208,531
$G f^{(1)}$	80,702	84,443
Ne () / $f^{(2)(4)}$	(566,992)	94,925
Ba c ()/ea g e ha e (RMB)	(3.874)	0.594

N e:

T

The f a ca f a e be h a ce e e e e a e ac f he e c de ed c da ed f a ca f a , h ch a d ed b ha bee e e ed b he G e e a a d , P ce a e h e C e , a d b he a d c ee f he C a (he μ

	1,,1		
	٤	/ ˈY RMB ' 000	
	4. 14		$(U \ a \ d \ ed)$
	3	180,679	208,531
C feee	-	(99,977)	(124,088)
		80,702	84,443
Ad a ee e e		(29,507)	(33,722)
Ne a e e facaae		(3,754)	,
I a e e agbeae	7	(668,219)	,
Ohe c e		3,492	515
Ohne ga - e	4	5,344	42,579
		(611,942)	93,815
Face & e		21,122	25,246
F a ce c	-	(11,094)	(6,122)
غو هو غور س		(601,914)	112,939
I che a e e e	5	34,922	(18,014)
O he c ehe e c e		(566,992)	94,925
O he's c ehe e c e			,
The the was 100 100 100 to 100 100 100 100 100 100 100 100 100 10	!	(566,992)	94,925
ea, e. • • •			
O e f he C a		(535,403)	82,029
N -c g e e		(31,589)	12,896
The the winds of the state of t		(566,992)	94,925
Ba c ()/ea g e ha e (RMB)	6	(3.874)	0.594
D -1()/ 1 (DMD)	:	(2.074)	0.007
D ed ()/ea g e ha e (RMB)	6	(3.874)	0.005



	ام ا	RMB'000 (U a d ed)	RMB'000 (A d ed)
Pe, a la de e		143,168	146,176
Rgh - f - e a e I agbea e	7	40,328 2,222,222	42,011 2,905,829
Defe ed c e a a e	,	2,054 2,901	1,413 2,012
Ohe ece abe, de a dea e A def a e a ed a		80,000	80,000

121 2 7 4 2 2 4 4 A 7 2 4 A 7

5. 1 & 1. 1k . 7 & 1k - 7				
	40° 19	RMB'000 (U a d ed)	RMB'000 (A d ed)	
B g		69,462	99,658	
C e beb d	10	1,284,486	1,693,430	
Lea e ab e		316	650	
Defe ed c e a ab e		300,153	350,087	
Acc a, he a abe a d	-	175	362	



H a C a f Ch a L ed (he C a $_$) a c a ed he Ca a I a d Feb a 21, 2014 a a e e ed c a h ed ab de he C a e La (Ca .22, La 3 f 1961 a c da ed a d e ed) f he Ca a I a d . The add e f he C a 'eg e ed ff ce PO B 309, Ug a d H e, G a d Ca a , KY1-1104, Ca a I a d .

The C a, ge he h b dae (c ec e efe ed a he G $_$), ae c a e gaged () ea adage e f ae ed h a; () f a age e adc a e ce h ee -f -f h a ad() h eae f ha ace ca d c h he Pe e' Re b c f Ch a (he PRC $_$).

The C a c ed b Va g a d G L ed (Va g a d G $_$), a b d a f H Ca a F d V, L.P., h ch c de ed a he a e h d g c a f he C a .

The da hae fhe Ca ee ed he Ma Bad f The Sc E chage f H g K g L ed Mach $16,\,2017.$

The e c de ed c da ed f a c a f a e e ed Re b (RMB_) a d ded ea e h a d a, e h e e a ed.



The e c de ed c da ed f a c a f a f he h e ded J e 30, 2020 ha bee e a ed acc da ce h I e a a Acc g S a da d (IAS_) 34,

, x , T . . . x T .

O e a g eg e a e e ed a a e c e h he e a e g ded he ch ef e a g dec - a e (CODM_). The CODM, h e b e f a ca g e ce a d a e g

	RMB 000	RMB 000	RMB '000	RMB'000	" = 1 h RMB'000	RMB'000
Seg e e e e e e e	98,301	108,181	2,948 (899)	(899) 899		208,531
Reeefeace	98,301	108,181	2,049		· .	208,531
T gfeeeecg Aa e Oee	46,419 51,882	108,181	2,049		, ,	48,468 160,063
	98,301	108,181	2,049			208,531
EBITDA De ec a A a F a ce (c)/ c e	1,079 (3,673) (3,787) (851)	90,213 (1,016) (11,858) 124	(578) (285) (191) 4	479	(542) (46) (2,126)	91,193 (5,516) (15,882) (2,849)
U a caed c e e				-	45,993	45,993
(L)/ f bef e a	(7,232)	77,463	(1,050)	479	43,279	112,939
Seg e a e G d	414,247 301,995	1,588,475 1,306,506	3,557 9,266	·	851,665	2,857,944 1,617,767
Таае	716,242	2,894,981	12,823	· ·	851,665	4,475,711
T a ab e	143,038	358,906	2,148		2,202,078	2,706,170
Ne fa a e ga c Ne fa a e ga f a	e beb d caae aF	VPL			B'000 d ed) 5,687 781	" / / , RMB'000 (U a d ed) 41,031 3,196
O he					(1,124)	(1,648)
					5,344	42,579

S b d a e e ab hed a d e a g Ma a d Ch a a e b ec he PRC c a e c e a a he a e f 25% 15% (h e ded J e 30, 2019: 25% 15%) f he h e ded J e 30, 2020.

•	- 1/15° +1°	k (16)	/
	11	-	1
	RMB'000	RM	B'000
	(U a d ed)	(U a	d ed)

15,653	18,265
(50,575)	(251)
(34.922)	18.014

عام بالأنة عرادي

The C a c aed he Ca a I ad a a e e ed c a h ed ab de he C a e La f Ca a I ad a dacc d g , e e ed f Ca a I ad c e a.

- M/ - M-4

H g K g f a a e a 16.5% (h e ded J e 30, 2019: 16.5%) f h e h e ded J e 30, 2020. N H g K g f a a ded f a h e e a e a ed a e a b e f h a a b e c H g K g f a f h e e d e ded J e 30, 2020 a d 2019.

LIN Personal Report

The c e a a e f T be H ghe Zh a B e Ma age e C ., L d., T be H ga B e Ma age e C ., L d. a d H ghe R a 15% (h e ded J e 30, 2019: 15%) f he h e ded J e 30, 2020. The c e a a e f he b d a e a 25% (h e ded J e 30, 2019: 25%) f he

...

, (

The hh d g a ae f B S cce H d g L ed a d I eccabe S cce L ed a 10% (h e ded J e 30, 2019: 10%) a he PRC E e e I c e Ta baed he e a ce f d de d f b d a e he PRC he f e eeab e f e, e ec e .

Ne P de H d g L ed (Ne P de_) ha baed he Ce f cae f Re de Sa f H g K g S ec a Ad a e Reg a d b da, We a g I e e, c eed he a f g a he ha ha d g age f Ne P de, effec e f 2017 2019. Af e he a f g, Ne P de ca ge he a ea be ef ha he efe e a a a e f 5% f he d de d dec a ed b We a g I e e . A a Dece be 31, 2019, We a g I e e ha e ed a dec a ed d de d a d ha ha d g a ha he a a e f 5%. S ce Ja a 1, 2020, he ha d g a a e f he d de d dec a ed b We a g I e e ha e ed 10%.

The hind gaae fined ded f he Ne P de' b dae habee 10%.

The second of th

Bac()/ea g e hae cac aedb d d g he f a b abe e f he C a b he e ghred a e age be f d a hae e d g he hreded J e 30, 2020 a d 2019.

	(U a d ed) (U a d ed)
Ta()/fababe efhaeC a (RMB'000) Weghaedaeage befdahaee e(haad)	(535,403) 82,029 138,194 138,121
Bac()/ea gehae(RMB)	(3.874) 0.594

The G had e a d e ha e d g he ha e ded J e 30, 2020 e a ed he c e b e b d . Ma d e he G ' ega e f a c a e d g he ha e . Th , d ed e ha e e ha e he ba c e ha e.

	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	(U a d ed)		
T a ()/ f a b abe e f he C a (RMB'000) Fa a e cha ge f he c e b e b d (RMB'000)	(535,403)	82,029 (80,994)	
T a ()/ f ed de e e d ed ()/ea g e ha e (RMB' 000)	(535,403)	1,035	
We ghold a e age be f d a hale e (ha ad) Ad e f cac a f d edea g e hale	138,194	138,121	
C e beb d haaed e(haad)	·	64,694	
We ghoed a e age be f d a haae e a d a haae (hoad)	138,194	202,815	
D ed ()/ea g e ha e (RMB)	(3.874)	0.005	

17.4 , so Ts .

T ade ece ab e e

	~ 44 M A 4,///		1 /5/1	▶	T
Ne b a e					
O e g a a a Ja a 1,2020 A a I a e chage	1,617,767 (467,083)	1,113,506 (11,821) (201,136)	173,194 (3,427)	1,362 (140)	2,905,829 (15,388) (668,219)
C g a a a J e 30, 2020	1,150,684	900,549	169,767	1,222	2,222,222
Ne b a e					
	1,617,767	1,137,153 (11,823)	180,047	1,572 178 (160)	2,936,539 178 (15,410)
C g a a a J e 30, 2019	1,617,767	1,125,330	176,620	1,590	2,921,307
7 1 1 1 2 2 2					
			7	11	رگریاں ، ا اس
			RMI (U a	B'000 d ed)	RMB'000 (A d ed)
T ade ece ab e Le : f a e f ade ece	ab e			35,106 (4,754)	31,332 (1,000)

The ca g a f he G 'ade ece abe a e de f and f and f are he fa f a f and f are f are f are f and f are f a

A a J = 30, 2020 a d Dece be 31, 2019, he age g a a ba ed ce da e f he ade ece ab e a a f :

	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	RMB'000 (A d ed)
1 90 da 91 180 da	24,563	25,428
181 da 1 ea	1,153 5,234	1,658 2,947
O e 1 ea	4,156	1,299
	35,106	31,332



A age g a a , ba ed ce da e, f ade a ab e a a he c da ed ba a ce hee da e a f :

	RMB'000 (U a d ed)	RMB'000 (A d ed)
W h 90 da 91 180 da 181 da 1 ea O e 1 ea	13,480 2,464 301 733	11,458 971 372 524
	16,978	13,325

The caga fade a abeaede a ed RMB. The caga a ae he faaede he he he eae.

The ee fhec e beb daeaf:

	V 1 4	ئەرىرەك كارىرى	4 4 1 19	
	/ - RMB'000	RMB'000	/ ~. RMB' 000	RMB'000
· · · · · · / /	392,174	577,039	724,217	1,693,430
D'ffe è ce be ee fa a e a d c a a a e c g	2,318	(7,633)	120	(5,195)
Fa a e cha ge e g f cha ge c e b e b d a e Agg ega e d ffe e ce ec g ed	10,696	(6,141)	(9,878)	(5,323)
(e)/ga e ea	(1,416)	2,163	(22)	725
Agg ega e d ffe e ce e be ec g ed (e)/ga a J e 30, 2020	(515)	4,707	(86)	4,106
19 1 1 1 1	403,257	570,135	714,351	1,687,743
I a ce fc e beb d d g	430,241	643,615		1,073,856
he e d			682,160	682,160
D ffeece be ee faa ead caa a ec g Faa e chage e g f	2,318	(7,633)	120	(5,195)
chage ce beb dae	(35,931)	(44,686)	39,953	(40,664)
Agg ega e d ffe e ce ec g ed (e)/ga e ea	(642)	636		(6)
Agg ega e d ffe e ce e be ec g ed (e)/ga a J e 30, 2019	(1,290)	6,234	(110)	4,8 0 0 1 4 e c

			7 1 1 1	A a Dece be 31, 2019
V	a		/	30%
T	e e a	(ea)	1.	1.18
R	f ee a e f	e e	***	1.87%
D	de d e d		/ //	0.00%

A a J e 30, 2020, he fa a e f he c e b e b e d a a a e HKD619,010,000, e a e a e RMB565,428,000, h ch e a de e de e de e a f e d e .

The g f ca he a a de e a ed c e b e b d ed A g 7, 2018 e e ed a be :

	1 1 1	Dece be 31, 2019
V a	1	30%
T e e a (ea)	-/	3.60
R fee ae f e e		1.58%
D de d e d	/ //	0.00%

I a strong a man la lago to me strong or in 100

A a J e 30, 2020, he fa a e f he c e b e b d a a a e HKD782,138,000, e a e a e RMB714,437,000, h ch a de e ed b a de e de a f ed a e .

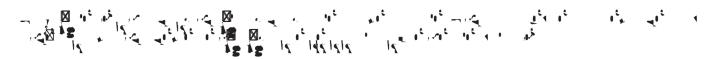
The g f ca he a a de e a ed c e b e b d ed Feb a 27, 2019 e e ed a be :

	1 1/1	A a Dece be 31, 2019
V a	1	30%
T e e a (ea)	**	4.16
R fee ae f e e	/ .	1.53%
D de d e d	/ //	0.00%

... P. P. P.



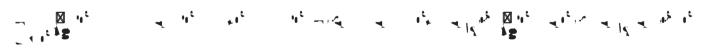
- I hoe f ha f f hoe ea, a e e f ed ca ef ce ed ca e hoe age a g ed ca ea e, ed ca a ce a d ed c e ha e bee ed ce e . P c e ch a hoe Ke P f W f hoe Med ca Ad a a d Ma age e A ho 2020 (《醫政醫管局2020年工作要點》) e ea ed a hoe Na a Med ca Ma age e W C fee ce a hoe beg g f hoe ea, hoe Ke P f Hea hoca e Sec W 2020 (《2020年醫療保障工作要點》) ed b hoe Na a Hea hoca e Sec Ad a Feb a, hoe O Dee e g hoe Ref f hoe Hea hoca e Sec S e (《關於深化醫療保障制度改革的意見》) d b ed b hoe CPC Ce a C ee a d hoe Sae C c Ma ch ho ea, hoe O f hoe Sae C c D f W a g De a e f I e e g hoe Ke W hoe G e e W Re (《國務院關於落實《政府工作報告》重點工作部門分工的意見》) a ced b hoe CPC Ce a C ee a d hoe Sae C c J e ho ea, a d hoe ca ce d ced a hoe ca ce d ced a hoe ca ce a d a e e f a e e g a ed a e hoe ed ca d cod a e e f a e e g a ed a e hoe ed ca d cod a e e f a e e g a ed a e hoe ed ca d cod a e e f ed a d ag a ca ach a age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach a age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach a age e , hoch e a ed a e e f ed a d ag a ca ach age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach ach a age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach ach age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach ach age e , hoch e a ed a eg e a d d ec a e e f ed a d ag a ca ach ach age e , hoch e a ed a eg e a d d ec a ed a e e f ed a d ag a ca ach ach age e , hoch e a ed a eg e a d d ec a ed a ed how exprended the characters.
- (1) e f ed ca ea e , he f ha e a chaca dag a d ea e , e g ha e g e a a f ha a 'g ad g, a da d a f c ca a ha a a d a b a ge , f I e e ha ea hacae a d e g f chag ca a e c c , e g ha e g e a d ec , a d c ba g aga fa e a d e e e ;
- (3) e f ed c e, add f c e f hae c e e f d g a d c ab e ha a ge a , a e e g hae g a a e e g a a d e a f a , d a c ad e f hae ed ca a c e d g caa g e a d e e f e e a a a ge e f c e e ha a ge a , a d hae ef f ed ca a c e a e a cha e e a da d a f ed ca de e e a d ea ab e e f cha ge f ed c e a d c ab e .



I hief haaf fhie ea, de hieg da ce f ea a eg, hie G f b ed hie c ehie e e ghi f e e e ea ad ea ea hi ca ea e a de a e a ec acc da ce hi hie e ab hied e ec c e a f e e e ec, c d g c d c g e c a d -de hi a a f a e a ac age e de fed aga e fhie ae e a g c d , c ca g hi a d de a d g f a e hi a hie e d c be f c ed b hie G, c d c g e e f chi hi a, e chia ge a d d c ab fea be f ce a ec hi a ed be a aged b hie G hi chi hie G d de c g e ce, a a g f c hiel e e hiea hica e d , e g hie e a d ff e hiea hica e e ce.

The G c d c ed e e e ga e a ec e a ea ch a T a , J a g , A h , Zhe a g, Y a , G a gd g a d Ch g g. Ba ed he de c de a f e e c e a a d a f e e a ed c ca h he he he a e a d a a f he he he he ec e e e e a aged a d had g h e a , f he e ga ce a ec ha bee aba d ed he ea e e a ec ha e bee e e c ed. I he ec d ha f f he ea , he G ac e f he e e c , c e c d a e a a e' e ce de f e e a ec , e he de e e f e e g g b e e ch a ha ac a e' e e e e (自費藥房)—, ed ca g (醫生集團)—a d I e e h a (互聯網醫院)—, e ac e h a ed ca g h g eg a f e ce e d c e a d g ea de e e e a c e a e h he a C a c e a e h he a c a d e a d he G ' e ce-ha g h a e . Mea h e, he G e ha ce e g be ee ad a a d I e e hea h ca e a d g ad a ea e he G ' d e f ed e e e de de a a d f da f ach e g a eg c g a f cce f ac , e a age e , ca e e a (收到、管好、上量)—

A ee, he be fbed heh a ed, a aged f ded b he G ($\neg \cdot \checkmark$) e a he a ea ha a a he e d f 2019.



The G ad ed c ehre e ea e f he G H a ch a ea g a eg c g, e f c g c a de e e , d g a age e , g cade, g e , a g a ac g d-h gh-e d a e , h ch fac a ed he c ed a d a d hea h de e e f each G H a .

I he f ha f f he ea, gh f he e a d a COVID-19 a de c ha ca ed d e a b e a d h ge e a g e e ha a, he G a d he G H a ed ge he a d ad ed a ea e cea e he be f - a e , - a e a d g ca e a . A affeced b e e a bec e fac , a b e d g Pe d f P e Yea; a a e 37,622 - a e , e e e g a decea e f 17% he c a ed h 45,499 - a e f he C e d g Pe d f P e Yea; a a e 37,622 - a e g a decea e f 11% he c a ed h 8,641 g ca e a f he C e d g Pe d f P e Yea. The G ha ach e ed e a abe e c a f he C e d g Pe d f P e Yea. The G ha ach e ed e a abe e c a f he C e d g Pe d f P e Yea. The G ha ach e ed e a abe e c a g abe, he c e COVID-19 a de c a labe e f - a e g b e e f a ce f he G H a gad a ec e g . I e e e d g b e e f a ce f he G H a gad a ec e g . I e e e d ha he he c a b e c a b e.

- (7) Reg a g he a age e f he C a a d e g he g a age e , e ha c g effec e c ec h he ca a a e a d c ea g he b a d f e ce f he G he ca a a e , de a a g d f da f he f a c g d e e f he G .

D g he Re g Pe d, e e e f he ge e a h a e ce eg e decea ed b a a e 19.1% RMB79.6 f RMB98.3 he C e d g Pe d f Pe Yea. Re e e f h eg e f he Re g Pe d decea ed a d e a decea e he a f e e e f he f ge e a h a e ce b Ja de H a d d a a e , h ch a he e f he decea e he be f - a e a d - a e f Ja de H a f he Re g Pe d a affec ed b he COVID-19 a de c.

O ad edg f a RMB96.4 f he Re g Pe d, e c d g he ac f e e e f ha e-ba ed a a d a d a a f de f ab e a g b e a e de f ed ac , e e e g a dec ea e f a a e 6.1% he c a ed h RMB102.6 f he C e d g Pe d f Pe Yea. The a a a b ab e he ac f COVID-19 a de c, h ch ca ed a dec ea e he a age e e ce f ee ec g ed f d g e ce Yag H a a d J h a H a.

We ec ded ad ed ad a e e e e f RMB27.5 f he Re g Pe d, e c d g he ac f he e-ff e ee be ef e e e, e e e g a dec ea e f 14.1% he c a ed h RMB32.0 f he C e d g Pe d f Pe Yea, h ch a a d e a dec ea e f e a e ce fee f he Re g Pe d he c a ed h he C e d g Pe d f Pe Yea.

We ec ded ad ed f a ce c e (e) f RMB3.6 f he Re g Pe d, e c d g he ac f f e g e cha ge ga a e a g ca ha a d ca ha e a e, a d f a c a e e e e ha f a c a ab a a ed c , e e e g a c ea e f RMB6.5 he c a ed ha ha e f a ce e e e (e) (e c d g ha effec f f e g e cha ge ga a e a g ca ha a d ca ha e a e , a d ha e f a c a c e ha e f a c a ab a a ed c f RMB1.0) f RMB2.9 f ha e C e d g Pe d f Pe Yea. The c ea e f a ce c e (e) a a d e a c ea e f RMB6.7 e e c e f a a e a ed a , de a d de , e de a d de ha ed a ca ha e a ed a c ea e f RMB6.7

A a J e 30, 2020, a e a RMB1,249.4 (a a Dece be 31, 2019: RMB1,817.8). A a J e 30, 2020, e had c e a e f RMB1,339.1 (a a Dece be 31, 2019: RMB1,277.5) a d c e ab e f RMB925.9 (a a Dece be 31, 2019: RMB492.9). A a J e 30, 2020, c e a a 1.45, a c a ed h 2.59 a a Dece be 31, 2019.

O c e a e c ea ed b a a e RMB61.6 f a a e RMB1,277.5 a a Dece be 31, 2019 RMB1,339.1 a a J e 30, 2020, a d e a c ea e ece ab e f e a ed a e a d f a c a a e a fa a e h gh f acc g. O c e ab e c ea ed b RMB433.0 f RMB492.9 a a Dece be 31, 2019 RMB925.9 a a J e 30, 2020, a d e h e f c e b e b d h a a e h e ea .

O a e f ca ha ha e Re g Pe d e e f g ca a, e de a d a e f f a ca a e a fa a e ha gha f acc g. We f a ced d e e e e a ha ca ha f ge e a ed f e a g ac e . A a J e 30, 2020, e had ba b g f RMB215.0 (a a Dece be 31, 2019: RMB214.4), a d e had ca ha a d ca ha e a e f RMB922.5 (a a Dece be 31, 2019: RMB836.6). O D ec be e ed ha, af e a g acc ha e f a ca e ce a a ab e , ha cha c de e a ge e a ed f d a d ha e e ceed f ha L g, e had ff c e g ca a e e eed . A a J e 30, 2020, ha G d d ha e a ha e a c ge ab e g a a ee .



N a e a b e e e e a de a e b he C a b he G af e J e 30, 2020 a d he da e f h a ce e .

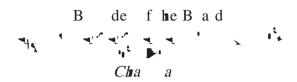


The C a ha ad ed he c de a e he C a e G e a ce C de (he — — — c a ed A e d 14 he R e G e g he L g f Sec e The S c E cha ge f H g K g L ed (— — — . E ce f a d c ed be , he B a d c de ha, d g he Re g Pe d, he C a ha c ed h he a cabe c de e he CG C de. The C a c e e e a d e ha ce c a e g e a ce a ce e e c a ce h he CG C de.

A.2.1 f he CGC de a e ha he e f cha a a d ch ef e ec e ff ce h d be e a a e a d h d be e f ed b he a e d d a. M. SHANG ha e g ed a he ch ef e ec e ff ce f he C a (''' '' '' ''' '') a d M.

ZHAOJ h H a ha e g ed a he cha a f he B a d h effec f J e 23, 2020. O he a e da e, M. CHEN Sh a (''' '') ha bee a ed a he cha a f he B a d a d he ac g Ch ef E ec e Off ce . M. CHEN e e a he ac g Ch ef E ec e Off ce he B a d a e Ch ef E ec e Off ce . The B a d he c e f had of the action of the contraction of the con





Be g, Ch a, A g 28, 2020

A a he dae f h a ce e, he D ec f he C a a e M. SUZ h a g a d M. LU We be g he e e e D e e f he C f he C f he C f he G he G f he G

* F de f ca e